

LAGHU UDYOG BHARATI - KARNATAKA

ಲಘು ಉದ್ಯೋಗ ಭಾರತಿ – ಕರ್ನಾಟಕ

MSMEs

24th ANNUAL REPORT GJJ&F T GJJ& 1ST APRIL 2024 TO 31ST MARCH 2025



Cohorts on Export Business with Dr. Jagat Shah



Meeting with Shri. Tejasvi Surya, MP, Bengaluru South



First Edition of SurfacExpo-2024



Meeting with Jetro



Meting with Australian Trade Commission



Milletzkart Launch



Programme at Kusuri Mane





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Flagship Events June 27, 2024 : World MSME Day 2024 September 26 2024: SurfacExpo 2024 - 1st Edition January 8, 2025: Lean Management and ZeD Workshop January 17, 2025: GeM Portal – Shivamogga January 24, 2025: GeM Portal –Hassan February 25, 2025: Awareness on Lean Management-Puttur March 13, 2025: Lean Management Workshop-Tumakuru

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NOTICE

Hon'ble Members,

24th Annual Members Meeting Laghu Udyog Bharati – Karnataka Will be held on July 12, 2025 at 10.00 AM

Venue: BMS College of Engineering Auditorium at Administrative Block B S Narayan Platinum Jubilee Academic Block Bull Temple Road, <u>Bangalore - 560 019.</u>

AGENDA

- To Consider and adopt the Report of the Committee of Management and Audited accounts for the period from 01.04.2024 to 31.03.2025.
- 2. To appoint the auditor for the year 2025-2026 and fix the remuneration.
- To transact any other business that may be placed before it by the Committee of Management.
- Election to the Roles of President, General Secretary and Treasurer for the period 2025-2027

Place: Bangalore Date: 20.06. 2025 K Narayana Prasanna General Secretary

If there is no quorum for the notified members meet, the same shall be adjourned & the adjourned meeting will be held at 11.00 AM with the same agenda at the same venue.

Note: Any member wishing to raise any matter should notify the General Secretary's office in writing at least seven days prior to the date of the Annual Members Meeting. Mail can be sent to <u>info@lubkarnataka.org</u>



ಲಘು ಉದ್ಯೋಗ ಭಾರತಿ – ಕರ್ನಾಟಕ

614, 100 ಫೀಟ್ ರಿಂಗ್ ರಸ್ತೆ, 3 ನೇ ಮಹಡಿ, ಬನಕಂಕರಿ 3 ನೇ ಹಂತ, ಕಿತ್ತೂರು ರಾಣಿ ಚೆನ್ನಮ್ಮ ವೃತ್ತ (ದೇವೇಗೌಡ ಪಟ್ರೋಲ್ ಬಂಕ್), ಬೆಂಗಳೂರು - 560065 ದೂರವಾಣಿ : +9180 26791234 - ಡೊಟ್ಟೆಲ್ : +91 99868 84720, ಇ-ಮೇಲ್ : info@lubkarnataka.org



ಸರ್ವಸದಸ್ಯರಿಗೆ,

24ನೇ ವಾರ್ಷಿಕ ಸದಸ್ಯರ ಸಭೆಯ ತಿಳುವಳಿಕೆಯ ಪತ್ರ

ದಿನಾಂಕ: 12/07/2025 ಸ್ಥಳ: ಬಿ ಎಂ ಎಸ್ ಕಾಲೇಜ್ ಆಫ್ ಇಂಜಿನಿಯರಿಂಗ್ ಸಭಾಂಗಣ: ಆಡಳಿತ ಬ್ಲಾಕ್ ಬಿ ಎಸ್ ನಾರಾಯಣ್ ಪ್ಲಾಟಿನಂ ಜುಬಿಲಿ ಅಕಾಡೆಮಿಕ್ ಬ್ಲಾಕ್ ಬುಲ್ ಟೆಂಪಲ್ ರಸೆ, ಬೆಂಗಳೂರು - 560 019.

ಸಮಯ: 10:00 AM

ವಿಷಯ

- ತಾರೀಕು 01/04/2024 ರಿಂದ 31/03/2025 ಅವಧಿಯ ಕಾರ್ಯಕಾರಿ ಮಂಡಳಿಯ ವರದಿಯನ್ನು ಹಾಗು ತನಿಖೆಯಾದ ಲೆಕ್ಕ ಪತ್ರಗಳನ್ನು ಪರಿಶೀಲಿಸಿ ಒಪ್ಪಿಗೆ ನೀಡುವಿಕೆ.
- 2025-2026 ನೇ ಸಾಲಿನ ಲೆಕ್ಕ ಪರಿಶೋಧಕರ ನೇಮಕಾತಿ ಮತ್ತು ಗೌರವಧನ ಕೊಡುವ ಬಗ್ಗೆ.
- ಯಾವುದೇ ಹೆಚ್ಚಿನ ವಿಷಯಗಳನ್ನು ಅಡಳಿತ ಮಂಡಳಿಯ ಅನುಮತಿ ಮೇರೆಗೆ ಚರ್ಚಿಸಬಹುದು.
- 2025-2027 ಅವಧಿಗೆ ಅಧ್ಯಕ್ಷ, ಪ್ರಧಾನ ಕಾರ್ಯದರ್ಶಿ ಮತ್ತು ಖಜಾಂಚಿ ಸ್ಥಾನಗಳಿಗೆ ಚುನಾವಣೆ

ಬೆಂಗಳೂರು

20/06/2025

ಕೆ ನಾರಾಯಣ ಪ್ರಸನ್ನ ಗೌರವಾನ್ಮಿತ ಪ್ರಧಾನ ಕಾರ್ಯದರ್ಶಿ

- ಸಭೆ ಬೆಳಗ್ಗೆ 10.00 ಕ್ಕೆ ಆರಂಭವಾಗಲಿದೆ. ಅಧಿಸೂಚಿತ ಸದಸ್ಯರ ಸಭೆಗೆ ಯಾವುದೇ ಕೋರಂ ಇಲ್ಲದಿದ್ದರೆ, ಅದನ್ನು ಮುಂದೂಡಲಾಗುತ್ತದೆ ಮತ್ತು ಮುಂದೂಡಲ್ಪಟ್ಟ ಸಭೆಯನ್ನು ಅದೇ ಸ್ಥಳದಲ್ಲಿ ಅದೇ ಕಾರ್ಯಸೂಚಿಯೊಂದಿಗೆ 11.00 ಗಂಟೆಗೆ ನಡೆಸಲಾಗುತ್ತದೆ.
- ಯಾವುದೇ ವಿಷಯವನ್ನು ಪ್ರಸ್ತಾಪಿಸಲು ಬಯಸುವ ಯಾವುದೇ ಸದಸ್ಯರು ವಾರ್ಷಿಕ ಸದಸ್ಯರ ಸಭೆಯ ದಿನಾಂಕಕ್ಕೆ ಕನಿಷ್ಠ ಏಳು ದಿನಗಳ ಮೊದಲು ಪ್ರಧಾನ ಕಾರ್ಯದರ್ಶಿ ಕಚೇರಿಗೆ ಲಿಖಿತವಾಗಿ ಸೂಚನೆ ನೀಡಬೇಕು. ಇಮೇಲ್ ಅನ್ನು info@lubkarnataka.org ಗೆ ಕಳುಹಿಸಬಹುದು

President's Message



Dear Members,

Warm greetings,

MSMEs are hotbeds of innovation, constantly developing new products, processes, and technologies to stay competitive in the market. They drive technological advancements, improve productivity, and facilitate the adoption of innovative practices across industries, contributing to overall economic growth and development.

MSMEs contribute significantly to export promotion by manufacturing a wide range of goods and services for international markets. They often specialise in niche products and cater to specific market demands, enhancing the country's export competitiveness and widening its global market reach.

It is a known fact that India's Micro, Small, and Medium Enterprises (MSMEs) form the backbone of the economy, contributing significantly to employment and national exchequer. In order to further enhance its growth path as a mass job creator effectively, MSMEs must embrace technology-driven solutions.

How Technology Can Help

Digital Adoption

E-commerce : MSMEs can expand market reach by establishing an online presence, showcasing products, reaching new customers, and facilitating transactions. This has to be done on priority to increase visibility in the market.

Digital Marketing : Targeted digital marketing campaigns using social media, email marketing, and SEO help MSMEs connect with their audience.

Business Management Software : Implementing software for inventory management, accounting, and customer relationship management streamlines operations and enhances efficiency.

Data-Driven Decision Making

Technology provides access to valuable data, enabling MSMEs to understand customer preferences, optimize pricing strategies, and identify market trends.

Automation and Efficiency

Process Automation : Automating repetitive tasks using robotic process automation (RPA) or workflow management tools frees up time for strategic planning and innovation.

Supply Chain Optimization : Technology enables efficient supply chain management, deducting lead times and costs.

Financial Inclusion

Digital Payments : MSMEs should adopt digital payment gateways for seamless transactions and better cash flow tracking.

Access to Finance: Fintech platforms provide alternative lending solutions, making capital more accessible to MSMEs.

The role of MSMEs in the Indian economy is crucial for several reasons. It serves as a significant source of employment, particularly in economically disadvantaged regions, contributing to poverty alleviation and inclusive growth.

MSMEs support the country's export potential, fostering international trade and economic stability. They promote entrepreneurship and innovation, driving competitiveness and productivity within the economy. Through initiatives and support from the government, the MSME sector continues to thrive, making substantial contributions to India's GDP and overall economic development.

Conclusion

Ensuring timely delivery with quality embedded and accessing finance thru multiple channels, can unlock the true potential of MSMEs. Empowered MSMEs can significantly contribute to employment generation and economic growth. By adopting digital technologies, streamlining their operations, and developing a skilled workforce, MSMEs can transform into agile and resilient businesses that are well-prepared for the future.

With best regards Yours sincerely, *Dr. Sachin B Sabnis* President, Laghu Udyog Bharati - Karnataka

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LAGHU UDYOG BHARATI - KARNATAKA

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ANNUAL REPORT OF EXECUTIVE COMMITTEE

EXECUTIVE COMMITTEE MEMBERS OF LAGHU UDYOG BHARATI-KARNATAKA (LUB-K) ARE PLEASED TO PRESENT THE ANNUAL REPORT

About LUB-K

- Laghu Udyog Bharati is a registered all India organization for MSMEs in India since 1994.
- It has membership spread over the length and breadth of the country covering more than 560+ Districts and 1,000 Units in the Country and with a membership base of 60,000+ across India.
- In Karnataka LUB-K is present in 25 Districts and with a membership of 2000+.

LUB-K is involved in activities vis-à-vis:

- Laghu Udyog Bharati is a Pan India Organisation working exclusively to Promote MSMEs
- Involved in Policy Interventions
- Promoting Start-ups, Innovations and incubation centres
- Think Tank at national and state levels
- Host Capacity building programmes for Entrepreneurs Development and aspire Entrepreneurs
- Organises Industrial Visits to showcase best practices & encourage MSMEs to adopt and replicate the same at their workplaces.
- Vendor Development Programme, Sourcing and avenues to B2B interaction directly.
- Showcases Overseas Business Opportunities and Collaborations and JVs with Embassies
- Employment General and Wealth Creation
- Replicating Global Best Practices among MSMEs
- Promoting and developing Stand-alone Women Entrepreneurship Cell

Initiatives:



Laghu Udyog Bharati : MSME Advisory Group fostering promotion and development of industrial units pan India with 60,000+Members...



TechBharat : Focuses on Start-up B2B, B2G, ecosystem with niche sector development...



IMS Foundation : A collaborative platform for Indian and Global manufacturing entities, focusing on MSMEs to become engineering powerhouses

















India Manufacturing Show : Platform for showcasing and scouting for latest technologies and powerhouse for Business opportunities.

Utpaad Samuh: Encourages and promotes Import substitution amongst MSME units across India...

Growtherator Programme : Supports Re-engineering processes and practices of MSME to scale up to the next growth level...

Gramashilpi: Aims at Conservation and upscaling Rural Artisans and Handholding of Rural Entrepreneurship...

Kusuri Mane : Promotion of women-owned products on a single platform with wide range on display and sale at this outlet....

Agriculture Export Facilitation Centre (FPOs) : Connecting Farmers with Export houses thereby creating market linkages and export promotion.

Clinic On Wheels : Serving the Rural populace with quality healthcare and screening...

Milletzkart Private Limited : E-com platform promoting Millets for healthier lifestyle.

KARNATAKA : GATEWAY OF INDIA

Karnataka is a land of immense opportunity and innovation. It is ideally positioned to make the future happen today. The State's manufacturing competence, is supported by critical enablers such as: thriving ecosystem, highly skilled and talented workforce, empowering institutional and policy environment; favourable business climate and robust infrastructure.

Government has taken many initiatives to enhance its stature as one of the leading high-tech industrialized States in the country and is in the forefront of attracting investments from across the country and abroad.



Rich in natural resources and at the forefront of technological innovation, Karnataka provides a range of opportunities for investors across industries. A cosmopolitan culture and a highly responsive administration, makes it the destination for businesses to flourish.

Infrastructure is critical to the State's effort to deliver inclusive and robust growth. With good rail, road and air connectivity, logistic support, and excellent tele-communication network the State's robust physical infrastructure has created a conducive environment for industrial development.

Government has taken many initiatives to enhance its stature as one of the leading high-tech industrialized States in the country and is in the forefront of attracting investments from across the country and abroad in disruptive technologies viz. Artificial Intelligence, Automation, Data Analytics, Machine Learning, 3D Printing and Robotics, etc.

Karnataka has continued its progressive journey and are among the top states in several indicators like GDP, per capita income, sustainable development goals, technology and innovation, foreign direct investment, exports, startups, IT services, good governance practices. The Human Development Index was 0.432 in 1999 which has increased to 0.644 in 2022. The State has contained its fiscal deficit below 4% of the GSDP. Economic Survey 2023-24 mainly focuses on the performance of government schemes and policies, macro-economic indicators achievements challenges, and way forward for accelerating the wheel of economic development with equity, efficiency, and sustainability.

SNAPSHOT

- Ranked No. 1 in NITI Aayog's Innovation Index, Karnataka is home to 400 out of Fortune 500 companies
- Karnataka is a leader in India's technology sector, both in terms of investments and exports. Many new business opportunities in Karnataka are emerging in auto, electronics, food processing, heavy machinery and textiles industries.
- Karnataka is well connected to all major markets with 2 international airports, 47 national highways, 145 state highways and a rail network of 3,818 km. The state has a coastline of 320 km with 13 minor ports and one major port in Mangaluru. The Bengaluru - Mumbai Economic Corridor and Chennai - Bengaluru Industrial Corridor pass through the State.
- Karnataka is the #1 service exporting State in the country and is recognized as an "Achiever"

under the DPIIT Ease of Doing Business ranking.

- Karnataka stands first in the world to set up a 2,050 MW Solar Park at Pavagada, amongst the five biggest photovoltaic solar power parks in the world.
- Karnataka is also home to the third largest startup ecosystem in the world and emerged as one of the Best Performers in the State Startup Ranking 2021.

Karnataka has an outstanding industrial ecosystem for all major industries to take advantage of:

- Karnataka is the Silicon Valley of India
- Karnataka is home to 400+ MNCs with global R&D centres
- Bangalore alone produces 60% of total value of machine tools manufactured in India
- Karnataka is the second highest producer of Special purpose and heavy electrical machinery in India
- Karnataka is the second largest chip design hub in the country
- Karnataka is the largest software exporter in India

Enhanced Facilitation Process to Ensure Transparency

- Facilitation act amended for improving EODB
 - o 11 approvals relaxed by introducing moratorium
 - Option of 30-year long moratorium
 - o 7 departments comprehensively covered
- Karnataka land reforms act amended for improving ease of land procurement
 - o Entrepreneurs can now directly purchase land from farmers
- Transparent and convenient approval process
 - o Single portal for all approvals and clearances
 - o Time bound grievance handling

Infrastructure and Logistics

Served by 13 major National Highways; 2nd highest road density among major states in India Major port at Mangalore along with 9 other minor ports in the state; 300-400 km access to Chennai, JNPT and Krishnapatnam ports

2 International airports and 6 Domestic airports in the state; Bengaluru Airport is the 3rd largest airport in India



Power Surplus State with highest installed capacity of renewable energy (18.8 GW) in country; 63% of installed capacity is renewable

6 ICDs (Inland Container Depots) & 5 CFSs (Container Freight Station) developed in the state

Only State in India to have 2 industrial corridors- CBIC (Chennai-Bengaluru) & BMEC (Bengaluru- Mumbai)

Feasibility study proposed for Hyperloop corridor between

Bengaluru Airport and Bengaluru city.

Skilled Workforce

Largest workforce at the intersection of advanced manufacturing, building blocks (AI, IoT) and skilled manufacturing craftsmanship

Provision to avail 'Fixed term employment' to optimize labour capacity to cater to seasonality

Recent amendments made to facilitate women's work timings in night shifts, between 7PM to 6AM.

• Exemption limit for Industrial Disputes Act increased from 100 to 300 workers



• Exemption limit for Contract Labor Act (seeking licenses) increased from 20 to 50 workers

A Thriving R&D Culture

Accounting for 44% of India's R&D Centres, Karnataka is now a global leader in technological innovation. Dedicated facilities for various clusters ensures a robust research environment. Karnataka is home to research pioneers like:

- Google's 1st engineering centre outside US, focusing on Artificial intelligence and Machine Learning
- Intel's largest design centre outside US, focusing on 5G technology
- General Electric's largest R&D centre outside US, focusing on reverse innovation and Internet of Things
- Samsung's largest R&D centre outside South Korea, focusing on Samsung Gears and AI virtual assistant

Additionally, the state is also paving the way for several aviation research organizations and is working on establishing a research centre for electric vehicles.

Demographics

Over 67% of Karnataka's population is in the working age group of 18-59 years.

Karnataka, the 8th most populated state in India, is home to about 5% of the country's total population. The state's population of 69 million is equivalent to the population of the United Kingdom.

- Largest software exporter in India
- Aerospace: Largest producer of aerospace and defence equipment in India
- Coffee: Largest producer of coffee in India

Annual Report 2024-25

June | 2024



ECONOMIC SNAPSHOT GSOP of Kernetaka at Current **GSVA** Composition by Merchandise Export from Sentar at Current Prices Kamataka Prices-CAGR^ 11.61% (USS billion) 10.955 23.291 12,54 12-1202 21-9102 2017-14 \$1-8102 12-6102 12-0202 STATES 2024-22 2015-16 2023-24 2025AB 2015-18 2023-244E 2 -000 800 2023 1001 1024 #USS billion #Rs. trillion *Primary *Secondary *Tertiary

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LAGHU UDYOG BHARATI - KARNATAKA

ANNUAL MEMBERS MEET October 26, 2024

The 23rd Laghu Udyog Bharati-Karnataka Annual Members Meet was organised on October 26, 2024 where a large number of LUB-K members participated in the Annual event.

Shri K Narayana Prasanna, General Secretary LUB-K presented the Secretary's report to our members which was followed up by Shri. Lakshmisha, Treasurer LUB-Karnataka presenting the Financial Statement for FY 2023-24 to the members. The Members were also apprised of the appointment of the Auditor for the year 2024-25 which was duly approved by the members.

Delivering his presidential address Dr. Sachin B Sabnis said: "As we stand at the threshold of the next phase of our transformational growth journey, we are guided by our commitment and purpose - to inspire next level of growth amongst MSMEs, enrich lives by building dynamic, responsible and ethical businesses and institutions that inspire trust in us. This purpose serves as our beacon, influencing every business decision we make.

"Our journey deeply resonates with the ethos of "Atmanirbhar Bharat": meaning to strive and reduce import substitution as far as we can go, through relentless innovation, strategic capacity enhancements, and capitalizing on emerging high-growth opportunities, we have to establish businesses to scale to global standards. From fibre to textiles, chemicals to cement, financial services to renewables, and now paints to B2B e-commerce. Our focus should be persistent so as to create sustained value for all our Members."

He urged LUB-K members to gear-up and take up challenges of facing the neo economic scenarios which is based on quality and precision by way of quickly adopting to technology and reengineering processes to get in line with the fast-changing manufacturing dynamics of the world.

Shri. K Narayana Prasanna, General Secretary, LUB-Karnataka presented the Secretary's Report to the members. He said moving forward, LUB-K has a greater responsibility towards empowering MSMEs in the coming months. He assured that LUB-K will leave no stone unturned to make it the most preferred MSME organisation in the coming months.

Shri. Arun Kumar, RSS Prachara,k Prachara Pramukh, Karnataka- Uttara & Dakshina Pranta also graced the occasion and shared his thoughts with the members. He also shared his thoughts on the Pancha Parivarthana Programme.

During the afternoon session, a special technical session was organised where Dr. Devarajan, Senior Vice President, TVS Motors spoke on MSME: Development through Technology, Innovation Skills while Shri. B. Indushekar, Advisor, Magdus Global Technologies Pvt. Ltd. spoke on Scaling from MSMEs to MNCs: A Global Growth Odyssey.

Shri. K Narayana Prasanna, General Secretary, LUB-Karnataka proposed the vote of thanks and formally concluded the 23rd Annual Members Meet.

Laghu Udyog Bharati-Karnataka: Events April 2024 to March, 2025

April 21-23, 2024: All India Working and EC meeting, Belagavi

LUB-K hosted the AIWEC meeting at Belagavi. For over a month, the Belagavi Unit tirelessly prepared for the All India meeting where over 125 LUB State Presidents, General Secretaries and EC members participated. The feedback the core LUB-K team received was that the meeting was very well organized on all parameters and the LUB-K President and General Secretary has commended each of the members who worked behind the screen to make this event a grand success.

As part of the AIWEC meeting a special Conclave titled, "Industrial growth in Viksit Bharat: Navigating Tomorrow's Business Opportunities" was organised where over 250 industry captains participated.

April 30, 2024: Sthapana Diwas Celebration

Laghu Udyog Bharati-Karnataka celebrated the 30th Sthapana Diwas by inviting Past President Shri KS Sharma to deliver Margadharshak speech to our members. In his short speech he said that India is now at a highly influential phase globally, as far business development and promotion is concerned.

May 3, 2024: Core Committee Meeting

LUB-K's Core Committee Meeting was convened to discuss the System Transformation/Vyavastha Parivarthan and send inputs to the Head Office.

May 10, 2024 : Milletzkart Aggregator Platform Launch

The Milletzkart Aggregator Platform was officially launched on May 10, 2024 in Bengaluru. It was inaugurated by Dr. Anandaramkrishna, Director NIIST, Thiruvantapuram. Dr. Ashok Alur, Vice Chancellor, Kodagu University was also present on the occasion.

May 11,2024 : Health Camp-LUB Office :

As part of the social responsibility activity, Laghu Udyog Bharati-Karnataka in association with Sagar Hospitals, Bengaluru organised a Free Health Screening Camp at LUB-K Office premises.

Health screening was conducted for Laghu Udyog Bharati-Karnataka members and their families.

May 11, 2024: MoU with Aurobindo College

An MoU was signed with Aurobindo College to conduct EDP programmes at the College and also explore internship opportunities for their students.

Shri. K Narayana Prasanna and Shri. Raveendranath Kaushik represented LUB-K while Dr. Shylaja, Principal represented Aurobindo College during the MoU signing event..

May 21, 2024 : Meeting With Japan Prefecture-JCSS Consultants

Shri. Deepak Anand and Shri. Prashanth Kumar representing the Japan prefectures invited Laghu Udyog Bharati-Karnataka members to explore business opportunities in Japan's prefectures (Provinces) which is now open for Indian MSMEs.

Provinces in Japan are actively scouting for Indian MSMEs who can participate in collaborative partnership, JVs, ToT, Co-creation and Co-development of products and services including

distributorships. Japan Prefectures are looking for over 10,000 collaborative ventures over the next two years.

Target Industry Verticals:

De-carbonization, New energy, Energy saving Machine and System, New material, Urban Development, Water and Waste water Treatment Technology, Aerospace, Robotics, FA, IoT, Industrial Machine, EV, Medical Equipment, Healthcare. Service Industry, Food and Agriculture (Only technology) and other related businesses.

They invited LUB-K Members to participate in the CEO business meet organized by Japanese Government Organization SMRJ between Japanese & Indian SMESs.

The B2B meeting is scheduled between 26th August to 31st August (Both Virtually and Face to Face (F2F) mode at Tokyo). The Consultants also indicated they would like a LUB-K Business delegation to visit to one of the Japan's prefectures in Oct-Nov, this year.

June 04, 2024 Visit to POSSPOLE Facility, Bangalore

A team of Office Bearers attended a meeting at POSSPOLE, an ecosystem for High Tech product development, manufacturing and market access by providing common infrastructure, technology licensing, intellectual property development, access to talents, common services, access to equipment and manufacturing facilities, creating product awareness and reach to local and global markets.

June 14, 2024: Meeting with Yes Bank

Two top officials from Yes Bank had a meeting with LUB-K Office Bearers to discuss hosting of joint Programmes with LUB-K. Shree Prabhakar Reddy, Vice President and Shri. Laxmeesha Renjilady in principle agreed to LUB-K proposal to organise Credit Flow programmes in various districts of Karnataka. They will shortly inform us of their internal decision with the Yes Bank top brass. Shri K Narayana Prasanna and Shri Ravi Kumar were present at the meeting.

June 18, 2024: Meeting with Zero Defect Consultants

Similarly, two officials from Zero Defect Consultants visited LUB-K office to discuss organising multiple programmes on Lean Management System.

Laghu Udyog Bharati-Karnataka proposes to tie up with Private Consultants to implement a Lean Management System at members' workplaces.

June 22, 2024 Meeting with DESE IISc officials, Bangalore

LUB-K Vice President Shri. BS Srinivasan attended a Joint Advisory Committee meeting held in Department of Electronics & Systems Engineering (DESE) regarding MTech EDP & MTech online program to help MSME Business owners and staff of their companies to upscale their knowledge by obtaining MTech from IISc.

June 27, 2024: World MSME Day: Conclave on Overseas Business Opportunities for MSMEs

Coinciding with the International MSME Day, Laghu Udyog Bharati-Karnataka in association with IMS Foundation organised a Conclave on Overseas Business Opportunities for MSMEs on June 27, 2024 in Bengaluru.

The objective of this Conclave was to give an overview and also create awareness to members on the various export promotion and business development opportunities available, with specific reference to MSMEs.

July 6, 2024: Meeting with Shri. Tejasvi Surya, MP, Bengaluru South

Shri. Tejasvi Surya, Member of Parliament, Bengaluru South visited LUB-K Office and interacted with Members on a wide range of subjects.

July 11, 2024: Meeting with V Aim Group

Office Bearers held a meeting with Shri. Girisha representing V Aim Group to discuss possible support in Agriculture sector. Shri. Girisha has also extended his for TechBharat.

July 13, 2024: Meeting with Shri. Biradar Financial Consultant

A meeting was held with Shri Biradar who is a financial Consultant. He is willing to support MSMEs seeking funds for expansion thru his contacts in the Banks as he is an external consultant nominee in a few Banks.

July 13, 2024: Meeting with Cyber Crime Expert

A meeting was held with Ms. Sanjana Raati to explore support for MSMEs on the Cyber Crime issues. She in principle accepted to host awareness camps for LUB-K Members on the possible crime routes that criminals are cheating the companies. In addition, she also agreed to organise seminars on Intellectual Property Rights (IPR) issue for our members to protect product and service innovations.

July 22, 2024: Meeting with Gramin Vikas Society

A meeting was held with Gramin Vikas Society to explore hosting joint capability building programmes and skill training to students and Rural masses. LUB-K also sought support in hosting Ideation camps, Handholding for aspiring entrepreneurs and placement opportunities for train professional which in principle was agreed upon by Shri Jagadish Naik and Shri Patil representing Gramin Vikas Society.

July 25, 2024: Awareness on Lean and Zero Defect

Laghu Udyog Bharati-Tumakuru Unit organised an Awareness programme on Lean Management and Zero Defect in Tumakuru. This was the first in the series of Lean Management programme proposed for all LUB-K District Units in Karnataka.

July 31, 2024: Ramanagara Unit District Level Meeting

A meeting was organised to discuss the reconstitution of Ramanagara Unit which has been pending for long time. The Office Bearers have requested the stakeholders of Ramanagara Unit to reconstitute the Committee and start working for the welfare of the LUB-K Members who have their industrial units in the region.

August 1, 2024: Women Entrepreneur Cell Meeting:

A meeting was scheduled by the WEC to discuss a special training capsule in the Textile sector. It was decided to conduct a series of workshops to help women interested in the textile sector.

August 6, 2024: Office Bearers Meeting

An Office Bearers Meeting was convened to finalise the Laghu Udyog Bharati-Karnataka's Balance Sheet for the Fiscal Year 2023-24. After due deliberations, the Balance Sheet and the State of Accounts was duly approved by the OB Members at the meeting.

August 8, 2024: Dr. Navneet Mohan Kothari, IAS, Secretary, MSME, Madhya Pradesh

A roadshow was organised by Madhya Pradesh Government to promote Information Technology in their state in Bengaluru. The Chief Minister was present at the roadshow.

At the sidelines of the Roadshow, Laghu Udyog Bharati -Karnataka Office Bearers met with Dr. Navneet Mohan Kothari, IAS, Secretary, MSME & Managing Director, MPLUN, Madhya Pradesh and briefed him about the upcoming IMS 2025 which is scheduled for November 2025 in Bengaluru. The IAS Officer in principle agreed to participate in the IMS 2025.

August 9, 2024: Meeting With Padmashree College officials

A delegation led by Dr Anuradha, Dr Manjula and Dr Indu met LUB-K Office Bearers and discussed possible collaborations and EDP programmes in the Food Sector which the college is engaged in. LUB-K has already has signed an MoU with Padmashree College and held a few EDP programmes for the students at their college premises. LUB-K has also participated in their Workshops on Food sector.

It was decided to continue hosting EDP for the students of Padmashree College and also explore using Incubation Centre at the College which is promoting innovation on Nutraceuticals and Millets.

More importantly it was informed that the College has excellent infrastructure and is offering Testing facilities for LUB-K members in the arenas of Stability, Proximity, Quality Control, Nutritional labelling, Food safety evaluations, trace analysis, shelf-life studies, microbiology analysis.

August 13, 2024: Awareness Program For Artisans at Dharwad

Laghu Udyog Bharati-Hubballi in association with RAPID NGO conducting an awareness programme for Artisans in and around Hubballi and Dharwad. The programme was chaired by Smt Darsana Raghava, Assistant Director, DC (Handicrafts). Smt. Vanishree Purohit, Secretary Rapid NGO was also present on the occasion..

August 15, 2024: 78th Independence Day Celebrated at LUB-K Office

Laghu Udyog Bharati-Karnataka celebrated the 78th Independence Day by hoisting the National Flag.

Shri. Sivaram Kuppachi, CEO, IndusBuy who was the Chief Guest unfurled the Tricolour.

Shri. PS Srikanta Dutta, Vice President, All India Laghu Udyog Bharati, Shri. Narayana Prasanna, General Secretary, Shri. Ravi Kumar, Joint General Secretary and other Office Bearers of LUB-K graced this important occasion.

The LUB-K team rededicated its commitment to work for the welfare of the nation
August 16, 2024: Meeting with Deputy Commissioner Belagavi

The Deputy Commissioner called Single Window Meeting at DC office Belagavi. Laghu Udyog Bharati Karnataka President Dr. Sachin Sabnis & Belagavi Unit President Shri Nitin Landge felicitated the Deputy Commissioner and ZP CEO.

From all Association BCCI had submitted the grievances related to MSMEs and Industrial Estates of Belagavi District.

In addition to LUB Karnataka, BCCI, BDSSIA, Auto Nagar Association, North Belgaum Small Scale Industries Association Honga and other various associations office bearers and members were present at the meeting.

August 19, 2024: Preliminary Meeting on Clinic on Wheels

A meeting was organised with Rotary Club Bengaluru to explore collaborative efforts between the two organisations. Rtn. Srinivas Murthy, Rtn. Nagendra Prasad, Rtn. Vasanth Kumar Rtn. Haliram Takur and Rtn. Girish represented the Rotary International.

The discussion hovered on providing rural toilets, benches, projectors, cleanliness apparatus, drinking water facilities to Government Schools and see if LUB-K can partner in these efforts.

LUB-K offered to lend the Clinic on Wheels bus to the Rotary International.

August 20, 2024: Meeting with JAGSoM (Jagdish Sheth School of Management)

A delegation led by Dr. Sundaraj Vijayanagar from Jagadish Sheth School of Management met with LUB-K office Bearers to explore the launch of a specialized PGDM program for SME members.

It was decided that the College will send out invites to LUB-K members to participate in the PGDM course.

On the same occasion, Dr. Madhu Damodaran representing AM LEGALS also held discussions to provide legal services to LUB-K members and also represent issues related to EPFO at the government policy level.

August 24, 2024: Special Session on Women in Startup Ecosystem & Women Empowerment

Laghu Udyog Bharati-Hubballi Unit in association with Inner Wheel Club Hubli Mid-town, hosted a session on "Women in Startup Ecosystem & Women Empowerment" in Hubballi.

Shri. S.C. Patil, President of Laghu Udyog Bharati Hubballi-Dharwad, showcased the organization's initiatives for women empowerment. He emphasized the importance of innovation and encouraged women to come forward with new ideas and startups, disrupting traditional methods. He also shared examples of companies offering grants to innovative startups at the event.

August 26, 2024: Seminar on "Total Productivity Management (TPM) Belagavi

Laghu Udyog Bharati Karnataka Belagavi Unit in association with Belgaum Chamber of Commerce and Industries organised a Seminar on "Total Productivity Management (TPM)" in Belagavi. Key Note Speaker was Shri Vinayak Lokur, MD Expert Engineering Solution and Guest of Honour was Shri Atul Sheth, Sr Consultant TPM.

Around 100+ members were participated in the seminar.

August 30, 2024: Seminar on Analysis of Financial Ratios for Business Growth, Belagavi

Laghu Udyog Bharati Karnataka Belagavi Unit in association with Belgaum District Small Scale Industries Association organised a seminar on Analysis of Financial Ratios for Business Growth & Q and A session about Audit and balance sheet at Belagavi. It was well attended and was a very useful programme for MSME leaders.

August 31, 2024: 13th Executive Committee Meeting

The 13th Executive Committee Meeting was held to discuss various programmes and organizational issues.

September 10, 2024: Meeting with Punjab National Bank

Official of Punjab National Bank visiting LUB-K office to discuss credit flow programme for its Members. Chief General Manager Mrs. Anuradha assured all possible financial support to those want credit facilities at PNB.

September 19-20, 2024: Workshop on Cotton Bag Making

Laghu Udyog Bharati Karnataka Belagavi Women Cell in association with Karnataka State Pollution Control Board organised a two-day workshop on Cotton Bag Making in Belagavi. The objective of this programme was to desist using plastic bags.

It was an awareness program for not to use plastic bags and sew your own market cloth bags and save the environment.

September 26, 2024: Hand Made Pottery

The Women Cell of Laghu Udyog Bharati- Belagavi Unit in association with Central Village Pottery Institute and Khadi & Village Industries Commission-Khanapur organised a Handmade Pottery making session in Belagavi. The programme was inaugurated by Smt. Preeti Abhay Patil and over 150 women participated in the event.

September 26-28, 2024: First Edition of Surface Expo 2024

The first edition of Surface Expo 2024 organised by Laghu Udyog Bharati-Karnataka Bengaluru North Chapter was inaugurated on September 26, 2024. The expo focused on surface coating and treatment. Over 120 industrial units in this sector participated with over 12, 500 business visiting the show. Sushri Shobha Karandlaje, MoS, GoI and several top dignitaries participated in the three-day event. The 2nd edition is scheduled for 2026.

September 27, 2024: Vishwakarma Jayanti & Distribution of Artisans Cards

Laghu Udyog Bharati Karnataka Belagavi Unit celebrated Vishwakarma Jayanti and Distributed Artisans Cards, Vishwakarma Certificate & PM Vishwakarma Certificate in Belagavi.

On this occasion Hon'ble Member of Parliament Shri. Jagadish Shettar ji was the Chief Guest, LUB-K President Dr Sachin Sabnis, Joint Director DIC Shri. Satyanarayan Bhat also graced the occasion.

Artisans Cards and PM Vishwakarma Certificates were handed over the artisans at the event. Over 250 members participated in the programme.

October 1, 2024: EDP Meeting with MSME Units from Gauribadanur

A group of 15 Veteran entrepreneurs and aspiring entrepreneurs visited Laghu Udyog Bharati-Karnataka office to explore mentoring programmes offered by LUB-K.

During the two-hour meeting, Office Bearers briefed the group about the various business opportunities that exists in their District

October 1, 2024: 14th Executive Committee Meeting

The 14th Executive Committee Meeting was held to discuss forthcoming events and tour programme of Unit In-charge Leaders to various districts.

October 07, 2024: Visit to Channapatna Craft Park

LUB-KVice President Shri. BS Srinivasan accompanied a delegation of exporters of Wooden Toys to Channapatna Craft Park to coordinate the export quality requirements of the USA for wooden toys.

October 08, 2024: Meeting on BeST Cluster IISc Bangalore

LUB-K Vice President Shri. BS Srinivasan attended the meeting on EV Battery recycling at BeST Cluster SID Building IISc. As a part of the India Mission of EU start-ups of the EU-India EV Battery Recycling Technologies project of the European Commission in India and the Office of PSA, Government of India, under the EU-India Trade and Technology Council, Bengaluru Science and Technology (BeST) Cluster had organised a meeting at BeST.

Two of the EU start-ups, Ecomet Refining, Italy and Eneris, Poland had a brief exchange with the 10 Indian counterparts who participated in the meeting. These EU start-ups are looking for a Joint Venture with the Indian partners working on the EV Battery Recycling in India to develop and deploy EV Battery Recycling projects in India.

October 26, 2024: Annual Members Meeting

Laghu Udyog Bharati-Karnataka conducted its 23rd Annual Members Meeting on Saturday, October 26, 2024 in Bengaluru. Office Bearers, Executive Committee Members, Unit Leaders from various Districts and Members from across Karnataka were present on the occasion.

Shri. Arun Kumar, RSS Prach Prachar Pramukh, Karnataka- Uttara & Dakshina Pranth graced the occasion with his Maga Darshak address to the LUB-K members.

October 26, 2024: Special Conference on MSMEs

On the occasion of Laghu Udyog Bharati-Karnataka conducting its 23rd Annual Members Meeting on Saturday, October 26, 2024 in Bengaluru, a special conference on MSMEs was organised for the members of Laghu Udyog Bharati-Karnataka Saturday, October 26, 2024 in Bengaluru.

The conference was addressed by Dr. Devarajan, Senior Vice President, TVS Motors, on the theme: MSME: Development through Technology, Innovation Skills, while Shri. B. Indushekar, Advisor, Magdus Global Technologies Pvt. Ltd. spoke on Scaling from MSMEs to MNCs: A Global Growth Odyssey.

Over 75 members attended the conference.

November 9, 2024: Textiles and Boutique Orientation Programme

Laghu Udyog Bharati-Karnataka Women's wing led by Mrs. Chaya Prabhu initiated a unique Fashion Boutique programme for women entrepreneurs in Karnataka.

Women will be trained by experts in Boutique design and management. A few have already enrolled to the programme. The course curriculum has been designed by experts and they will be training the women participants on weekends.

November 12, 2024: Boutique Management Course

Laghu Udyog Bharati-Karnataka under the Women Cell began the first in the series of Boutique Management Course for aspiring fashion designers. For the first batch five students have been enrolled for the four-months two session per week course.

Established fashion designers are training the five students

November 12, 2024: US-based Business Delegation Meets LUB-K Members

A US-based IT-Product Development delegation comprising of Shri. Vinod Keremane and Shri. Yathish Nagavalli visited our office to discuss and explore business opportunities with LUB-K Membership base.

The team is looking at setting up outsourcing bases at II-tier in Karnataka. One centre has already been established in Belagavi with the active support from Government of Karnataka on the Financial and Healthcare sector. The team is exploring to open such centres in a few more cities in Karnataka.

Laghu Udyog Bharati-Karnataka also showcased its activities to the USA team and has sought support in hosting flagship events like Gramashilpi, TechBharat and India Manufacturing Show

The Team had a wide range of deliberation with cross section of LUB-K members who are into IT products and Services and Start up ecosystem also.

November 14, 2024 deliberations on the topic of Energy Efficiency & Energy Conservation

LUB-K Vice President Shri. BS Srinivasan, special invitee of KASSIA Council took part in the deliberations on the topic of Energy Efficiency & Energy Conservation in MSME sector. The Government of India Bureau of Energy Efficiency, Government of Karnataka, Karnataka Renewable Energy Development Limited the implementing agencies explained the ADITTEE schemes and how it can make MSMEs competitive and go green.

November 15, 2024: Taiwan Excellence - VIBE 2024

Shri. Narayana Prasanna, General Secretary, Laghu Udyog Bharati-Karnataka was the special Invitee at the Taiwan Excellence - VIBE 2024" event organised by Taipei Economic & Cultural Center in Bengaluru.

The event showcased Taiwan's leading brands and their innovative solutions across various sectors.

November 15, 2024: Samurai Awards

Meshmix Media in association with Laghu Udyog Bharati-Karnataka and IMS Foundation hosted the 5th Edition of Samurai Awards in Goa.

MSME Leaders drawn from various industry verticals were honoured for their contribution in Tech Innovation and Business Excellence at the Samurai Awards 2024.

November 21, 2024: PRAVRIDDHI - Foundation of Science & Innovation Development IISc Bangalore

LUB-K Vice President Shri. BS Srinivasan attended the rollout of the PRAVRIDDHI scheme of the Ministry of Heavy Industries Government of India to design & develop Capital Machineries in India. Prof. Ananth Suresh Dean of Mechanical Engineering IISc, Dr. Renuka Mishra Economic Advisor Government of India, Mr. Vipin Sondhi MD & CEO Ashok Leyland, Mr. K.A. Srinivasan MD of Kirloskar Pneumatics also participated.

November 23, 2024: GeM Portal Registration and Onboarding-South Bengaluru

Continuing the GeM Portal Registration and Onboarding series, Laghu Udyog Bharati-Karnataka organised a session at Bengaluru South Chapter. Over 40 LUB-K members were briefed about the Registration process and among them, a few members got onboarded onto the GeM portal.

November 28, 2024: Meeting with Australian Trade Commission

Ms. Liza Maria Powell, Director – Trade & Investment | Education, Australian High Commission visited Laghu Udyog Bharati-Karnataka office on November 28, 2024 to discuss collaboration in the education and skilling space.

Under the recently signed agreement between Australia-India, the Australian higher education providers are looking for opportunities to establish a presence in India. The Australian government is also funding initiatives like the Developing Critical Skills Courses in India.

Laghu Udyog Bharati-Karnataka on its part proposed to the Australian official to explore establishing a Centre of Excellence (CoE) to promote skilling. The LUB-K delegation which met Ms. Powell included veterans from academia and industry, where they also proposed individual collaborations/partnership in the skilling arena domain.

The meeting was very fruitful as the Director assured full support to LUB-K efforts in skilling arena in the coming days.

November 28, 2024: Meeting with Indo-German Science and Technology Centre

Laghu Udyog Bharati-Karnataka caught up with Shri. R Madhan, Director, Indo-German Science & Technology Centre (IGSTC) on November 28, 2024 in Bengaluru, to explore collaborations in the space of Advance Technologies, Startups and promotion of Women Entrepreneurship, as both the organisations have similar synergistic profiles.

Shri. Madan informed that IGSTC provisions annual funds to these verticals and Laghu Udyog Bharati-Karnataka members can explore the avenues.

Shri. Bhojaraj proposed to IGSTC to a host a standalone Conclave jointly with German Industry Experts on a specific theme coinciding with India Manufacturing Show November 2025.

November 28, 2024: Meeting with Israel Business Delegation

Laghu Udyog Bharati-Karnataka in association with the Israel Trade office hosting a Business Networking Meeting in Bengaluru.

The Trade Mission delegation led by Dr. Alon Stopel, Chairman, Israel Innovation Authority was accompanied by 16 Israeli companies to Bengaluru.

The B2B event with Israeli companies culminated to 1:1 meeting and over 15 LUB-K Members benefitted.

December 1, 2024: IISF 2024

Shri. Bhojaraj CN and Mrs. Chayaa Nanjappa were the special speakers at the India International Science Festival 2024 organised by CSIR, Government of India in Guwahati. Shri. Bhojaraj Spoke on the theme S&T Interventions for Livelihood and Entrepreneurship Development while Mrs. Nanjappa spoke on Women's Development thru Women-led Development in Science and Technology.

December 2, 2024: Visit of Prof. Lakshmish, Georgia Institute of Technology

Prof. Lakshmish representing Georgia Institute of Technology visited LUG-K office to explore business opportunities. A wide range of business ventures were discussed at the meeting where Shri. Bhojaraj, Shri. Doddappa Nisty and Shri. Karan Kumar was present.

December 3, 2024: First Cohort on Export Business with Dr. Jagat Shah

The First Cohort on Export Business with world renowned business coach Dr. Jagat Shah was organised by LUB-K. The four-day in-person workshop was inaugurated by Dr. Sachin B Sabnis, President, Laghu Udyog Bharati-Karnataka. The first batch of 27 members had enrolled for this programme.

The four-month handholding workshop will culminate with each of the members participating to get the first export order.

December 10, 2024 Meeting with CIIRC officials

A team of office bearers had a meeting with Dr. H.B. Muralidhara Assoc. Prof. of Centre for Innovation Research & Consultancy (CIIRC) and Mr. Girish Kulkarni in collaboration with LUB & CIIRC for research on industry related problems and new technology development.

December 12, 2024: Change of Guard in the US. Geo Economic Outlook with specific reference to MSMEs

Laghu Udyog Bharati-Karnataka organised a web session on the theme Change of Guard in the US-Geo-Economic Outlook: With Specific Reference to the Impact on MSMEs.

US President-in-waiting Donald Trump will be taking over the presidentship at an event to be held on January 20, 2025. He has listed Five big policy changes that he wants to address on priority namely: the Tariffs, Immigration issues, Tax rationalization, Oil and Emissions and of course the ongoing war crisis.

How will the Indian economy impact with Trump taking over as the President: It will negatively impact on some counts and is very beneficial on some counts for Indian Economy.

Donald Trump's economic policies may bring opportunities and challenges for India. India could benefit from US investments shifting away from China. However, trade tariffs and tougher immigration policies under Trump's leadership could negatively impact India. The overall impact of Trumpo- nomics on the Indian economy still remains uncertain as of now.

December 17, 2024: Visit of Marketing Head of Marposs India

Ms. Nitika Sharma, Marketing Head, Marposs India visited LUB-K office to discuss their participation on IMS 2025 and also explore jointly working with the Technology Centre they have set up in Peenya.

December 22, 2024, Inauguration of Laghu Udyog Bharati Karnataka - Bidar Chapter

Laghu Udyog Bharati Karnataka - Bidar Chapter was inaugurated on December 22, 2024 in the presence of Smt Surekha, Joint Director, District Industries Centre and Shri. Hanumanth Rao Patil, Vibhag Sanghachalak. Shri Vijay Mahantesh, Kalburgi Vibhag Pracharak also graced the occasion.

Shri. Sachidananda Chidre and Shri. Chetan Dabke took over as President and Secretary respectively of LUB-Karnataka Bidar Chater for a term of two years. Over 48 entrepreneurs attended the inaugural ceremony.

January 3, 2025: Webinar on Webinar on Recovering MSME Dues Samadhaan Portal and Legal Rights Under MSME Act

It was a very interest session where Shri Ravindranath Kaushik hosting the session helped a few entrepreneurs with possible solutions to their long pending grievance faced in the Samadaan Portal.

Over 40 industry leaders participated in the two-hour webcast session.

January 8, 2025: Lean Management and ZeD Workshop-Bengaluru

Continuing the knowledge series workshops, Laghu Udyog Bharati – Karnataka's Bengaluru North Chapter organised an Awareness workshop on Lean Management & ZeD concepts on January 8, 2025 in Bengaluru.

Dr. S M Jagadish, Founder & Managing Director, Zero Defect Consultants spoke extensively on the benefits and advantages of implementing the Lean concepts to the participants of MSME industries.

Over 50 industry leaders drawn from various industry verticals participated in the three-hour workshop.

January 10, 2025: Online Meeting with PwC

Laghu Udyog Bharati-Karnataka had a meeting with PwC team seeking their support in preparing an Outcome report on IMS 2023. Based on our representation, PwC has already initiated diligence report on whether they should prepare the Outcome report as a few risk compliance issues are involved. It was orally informed to the team that the basic cost of outcome report would be around Rs, 20 Lakhs.

January 13, 2025: Online Meeting with Dr. Jagat Shah

A review online meeting was held with the 27 participants of the first cohort on Export Business Opportunities.

The members briefed about the progress each of the companies has made in one month with regard to exploring export business. A few members informed that they need further handholding on a contentious subject.

January 16, 2025: Aerospace and Defence Conference

Laghu Udyog Bharati-Karnataka in association with Continuum Conferences organised a conference on Aerospace and Defence in Bengaluru on the theme: Strengthening India's Strategic Needs towards Building a Self-Reliant Bharat. IT was also jointly organised by MSME DFO Bengaluru.

The programme was inaugurated by Dr. Rajneesh, IAS, Ministry of MSME.

Over 100 leaders in the space of A&D participated in the day long programme.

January 17 and January 24: Government e-Market Place (GeM Portal) Registration and Onboarding at Shivamogga and Hassan.

The authorities very successfully conducted the Gem Government e-Market Place (GeM Portal) Registration and Onboarding at Shivamogga and Hassan respectively. Over 100 participants took the benefit of getting registered at the portal.

January 23, 2025: Online Meeting with Indo-German Science and Technology Council

This meeting in the backdrop of our meeting with Shri. R Madhan, Director, Indo-German Science & Technology Centre (IGSTC) on November 28, 2024 in Bengaluru, to explore collaborations in the space of Advance Technologies, Startups and promotion of Women Entrepreneurship, as both the organisations have similar synergistic profiles.

During the meeting Laghu Udyog Bharati-Karnataka along with IMS Foundation proposed to Shri. Madhan that during India Manufacturing Show 2025, scheduled for November 6 to 8, 2025 in BIEC Bengaluru, to a host a day-long standalone Conclave jointly with German corporate and academia leaders on a specific theme coinciding with India Manufacturing Show 2025 scheduled for November 2025 at BIEC, Bengaluru

To take forward the meeting Shri. Madhan had referred to initiate a conversation with Shri. Saquib Sheikh, Scientific Officer, IJSTC.

LUB-K connected with Mr. Sheikh and took a few inputs on how to apply for the Bilateral Workshop.

January 22, 2025: Meeting with USA Companies (Pennsylvania Trade Commission)

We had a request from Pennsylvania Trade Commission to send LUB-K Members companies to participate in the collaborative meeting with USA companies.

1. Lucerne International, Inc

- 2. MFP Automation Engineering
- 3. RoMan Manufacturing
- 4. United Precision Products

LUB-K facilitated four LUB-K Members to the delegation

Two of our members have got a very positive response from the USA Companies

January 23, 2025: Meeting with Israel Companies

There was a request from Israel Trade Commission to send a few members from LUB-K to participate in a collaborative meeting by Israel companies into the space of Abrasives.

LUB-K member Aniket Sales participated in the meeting.

January 23, 2025: IMS Team Meeting with Shri. Chandrashekar, Sasmos

A meeting was arranged with Shri Chandrashekar, Founder/ Managing Director, Sasmos HET Technologies to discuss on how to rope in A&D companies in the SEZ Aerospace Park in Devanahalli to participate in the forthcoming IMS 2025.

Shri HVS Krishna also requested Chandrashekar in getting support from Centre for Military Airworthiness and Certification where they have over 2000 members participating in codeveloping technologies for the Aerospace and Defence sectors in India.

Shri. Krishna also sought the support of Sasmos Chief to get companies France, Italy, UK, USA and South Africa.

January 24, 2025: Government e Marketplace (GeM) Portal Registration and Onboarding programme at Hassan

Laghu Udyog Bharati Karnataka Hassan Chapter, IMS Foundation and Ministry of Commerce and Industry, Government of India organised a Government e Marketplace (GeM) Portal Registration and Onboarding programme at Hassan.

Government e Marketplace (GeM) facilitates online procurement of common use Goods & Services required by various Government Departments / Organisations / PSUs. Over 45 MSME leaders participated in the programme.

January 24, 2025: GST Amnesty Scheme & Cost Management in MSME-Mysuru

As part of financial literacy knowledge capsule, Laghu Udyog Bharati-Karnataka in association with Institute of Cost Accountants of India- Mysuru Chapter organised GST Amnesty Scheme & Cost Management in MSME event in Mysuru.

Over 50 industry leaders and members from the financial domain participated.

February 082025: Coimbatore District Small Industries Association(CODISSIA) conference centre at Coimbatore

LUB-K Vice President Shri. BS Srinivasan planned and organised a Talk on Lean Manufacturing and Implementation at Coimbatore District Small Industries Association (CODISSIA) conference centre at Coimbatore. Mr. Vaidesh Subramanyam CEO of AIMS Inc Canada with over 30 years of experience in Lean Manufacturing addressed about 50 MSMEs on global competence in manufacturing by value addition, velocity of flows and adapting HOSHIN process.

February 15, 2025: Visit to Karnataka Public School

A CSR Consultant Innovative Project Management Services Pvt. Ltd. has proposed a rural school improvement project to Laghu Udyog Bharati-Karnataka and IMS Foundation.

The project is proposed to be implemented at the Karnataka Public School, Bagalur which is close to Bangalore International Airport Limited.

Based on the Consultant's request an on-the-spot assessment of the various requirements of the school study was conducted.

After interacting with the Principal, Teachers, Parents and Students a Detailed Report of assessment has been submitted to Fiinovation.

If the report is accepted, the project is expected to be implemented by IMS Foundation starting April 2025.

February 15, 2025: 2nd Cohort on Export Business with Jagat Shah @ Belagavi

Continuing the Export business promotion series, the second Cohort on Export Business with world renowned business coach Dr. Jagat Shah was organised by LUB-K starting February 15 to 18 2025 at Belagavi. The four-day in-person workshop was inaugurated by Dr. Sachin B Sabnis, President, Laghu Udyog Bharati-Karnataka. A batch of 25 members had enrolled for this programme.

The four-month handholding workshop will culminate with each of the members participating to get the first export order.

February 18, 2025: BEE- KREDL Meeting

LUB-K Vice President and members of LUB K attended a workshop on Energy Efficiency & Energy Conservation. Mr. C.K. Sreenath DGM KREDL, the implementing agency for the ADEETIE scheme, spoke on the initiative of assistance for deployment of Energy Efficient Technologies in Industrial Establishments (ADEETIE).

The Ministry of Power (MoP), supported by Bureau of Energy Efficiency (BEE) has envisaged a constructive scheme (policy) enabling complete handholding services for adoption of energy efficient technologies, supported by fiscal financial incentives (interest subvention). Assistance for Deployment of Energy Efficient Technologies in Industrial Establishments (ADEETIE) Scheme has been pragmatically planned with following:

The main objective is to facilitate MSMEs to upgrade with energy efficient technologies/measures through financial instruments and handholding them in carrying out investment grade, energy audit, detailed project report, monitoring and verification of the implementation.

February 18, 2025: Industrial Visit to TVS Motor Company

Continuing our member-connect initiative and sharing of Best Practices modules of top OEMs, Laghu Udyog Bharati-Karnataka visited TVS Motors-Hosur Plant on February 18, 2025.

Apart from the Assembly Line tour, LUB-K Members had the exclusive privilege to meet and personally interact with Dr. S Devarajan, Senior Vice President, TVS Motors Co. Ltd. on a array of subjects.

This was the first in the series of five industrial visits that LUB-K has planned to implement over the next two months.

We propose to take delegation Toyota, Volvo. Ace Micromatic, Bosch, BFW and others based on the permissions

February 20, 2025: Visit of Shri Veereshananda Saraswati Swami ji

It was a rare opportunity to meet and get the blessing of Swami Sri Veereshananda Saraswati Ramakrishna Vivekananda Ashrama in Tumakuru.

He is a monk and is known for his belief that faith is the key to achieving anything. He has given lectures and conducted meditation camps in many countries.

The visit to our office was to explore the possibility of utilizing our 2nd Floor facility to host events. The meeting was very positive and it was facilitated by Shri. Karan Kumar sir.

February 20, 2025: EDP Prog at Belagavi

Laghu Udyog Bharati Women Cell Belagavi conducted an Entrepreneurship awareness programme for the students of Rani Channamma University, Belagavi. Over 150 students participated in the EDP.

As part of the programme, an MoU was also signed with Rani Chanamma University to organise mentorship training for students to take up entrepreneurship.

February 20, 2025: Meeting with IISc

Laghu Udyog Bharati-Karnataka in association with India Institute of Science proposes to organise a series on Innovation and Design Thinking for MSMEs across the State. LAB-K will shortly be submitted the proposal to IISc. to jointly organise the programme across the State.

February 21, 2025: Pre-budget 2025-26 Meeting with Chief Minister

Chief Minister of Karnataka Shri Siddaramaiah had convened a meeting to get inputs for the forthcoming state Budget 2025-26.

The meeting was represented by Shri Narayana Prasanna and Shri. Satish R.

Apart from submitting a comprehensive representation, three important points were highlighted to Chief Minister vis-à-vis

- 1. Incentivise MSMEs relocating or establishing industrial units in Tier-II cities Rs. 5 crores and above
- 2. Create high-end Infrastructure Eco system for MSMEs to move and establish manufacturing bases in Tier-II
- 3. Provide production linked incentives for MSMEs in the state.

February 24, 2025: Awareness on Lean Management at Puttur

Continuing our programme on Awareness on Lean Management across Karnataka districts, QCI and Krysalis organised the event in Puttur on February 24, 2025. Over 50 industry leaders participated in the programme.

Prior to the workshop on Lean, a day before Krysalis officials visited over 10 industries to conduct the gap-analysis of the unit. The first cluster on Lean is expected to start from Puttur shortly..

February 27, 2025: MoU with Yes Bank

Laghu Udyog Bharati-Karnataka signed an exclusive MoU with Yes Bank. This MoU will facilitate

quicker dispersal of loans to our members across Karnataka on the first phase and the same will be extended to All India Members on the second level.

The MoU was signed by Shri Narayana Prasanna from LUB-K side and Shri. Sharanu Gurupad Kumbar from Yes Bank side.

It was also agreed upon that the credit flow facility to our members will be a few percentage points lesser as compared to market interest rates.

Laghu Udyog Bharati-Karnataka will host exclusive Conclaves with Yes Bank across Karnataka Districts. The first in the series is tentatively scheduled for March 14, 2025 for Bengaluru North Members.

If the Business owners carry with them basic documents vis-à-vis:

- KYC, 3-year Balance Sheets
- P&L Account statement
- Order/Purchase book status for the next one year
- Any other necessary document

The Yes Bank officials shall in-principle assess the same in provide the first sanction of Loan

March 04, 2025 Online webinar - MSME The growth engine of Economy

LUB-K members attended a webinar on MSME the Growth Engine of Economy where Prime Minister Shri. Narendra Modi presented the keynote address and highlighted the importance of Innovation, Global Market access, Export potential. He also stressed the importance of making India the hub of Toy manufacturing in the world.

March 5, 2025: Industry Visit to Toyoda Gosei South India

Top executives of select manufacturing industries today had the rare opportunity to visit Toyoda Gosei South India Plant a Toyota Group company, the world class manufacturing unit located in Bidadi on the outskirts of Bangalore. Laghu Udyog Bharati-Karnataka hosted the industrial visit where top executives were taken around the facility.

March 5: Visit to Marposs Tech Centre

Dr. Sachin B Sabnis, President Laghu Udyog Bharati-Karnataka was the invited as a special invitee at the inauguration of Marposs Tech Centre which opened its office in Bengaluru.

The Consul General of Italy in Bangalore, Alfonso Tagliaferri took part in the inauguration of the new Tech Center of Marposs, the Bologna-based company, a global leader in the supply of stateof-the-art solutions for quality control and precision measurement, operating in India since 1981.

The 400 square metre space will host offices and a tech centre where customers will be able to take advantage of the company's most advanced technologies, including the development of 'tailor-made' solutions for the specific needs of the local market.

Marposs India has a branch office in Delhi, offices and service centres in Gurgaon, and is present in six other cities: Manesar, Ahmedabad, Chennai, Jamshedpur, Pune and Bangalore; with 120

employees it has a turnover of about 20 million Euros.

The most important business sectors are automotive (about 50 per cent of the turnover), with the remaining half divided between mechanical components and machine tool applications.

Francesco Possati, Vice President of Marposs, says: "Marposs sees great potential in India, for the reasons shared by the President of the European Commission and the Indian Prime Minister a few days ago. The opening of the Bangalore centre responds exactly to this need. The centre will be the second in the world - after the one in California - focused on specific R&D activities on semiconductors and consumer electronics, leak tests on batteries, and on the latest technologies for quality control of components for the aerospace industry".

March 7, 2025 BeST Cluster - UK Delegation - CenSE Hall IISc Bangalore

LUB-K Vice President Shri. BS Srinivasan was invited by the BeST cluster to make a presentation on LUB K activities and interact with the UK Delegation. The delegation was exploring partnership and business opportunities with key Indian companies, academics, potential strategic partners, and relevant stakeholders from Smart City and Urban Development Ecosystem.

The UK companies of the delegation, are working in the areas of Air Quality, Building Optimisation, Disaster Management, Energy storage ESG, IoTR, Logistics Solutions, Low Energy Systems, Renewable Energy, Road Repair, Wastewater to Green hydrogen etc to name a few, including Aetosense, Flax & Teal Limited, Greenenco Limited, HalioGen Power, Healthy Air Technology, Netzero DMRV Ltd, NodelN Instruments, Omnia Smart Technologies, PuriFire Labs, SmartViz Ltd., Streetdock Systems Ltd, Thermal Road Repairs, Viridis Building Services Ltd, Scutoid Limited.

March 12, 2025: Signing of MoU with Rani Chennamma College-Belagavi

Laghu Udyog Bharati Karnataka signed a Memorandum of Understanding (MOU) with Rani Chennamma University. This collaboration, in association with Pandit Deendayal Sharma Peeth and the Women's Cell of the University, aims to strengthen industry-academia partnerships and foster entrepreneurial development.

The MoU was signed in the presence of Vice Chancellor Shri. Tyagraj, Prof. Manjanna, Pandit Deendayal Peeth Pramukh Prof. Navge, Women's Cell Chairperson Prof. Chandrika and Registrar Shri. Gouda from the University. President Dr. Sachin B Sabnis, State Secretary Dr. Priya Puranik, Women's Cell Belagavi Chairperson Smt. Nalini Vemolkar and Secretary Smt. Lata Hooli were represented by LUB-K.

This MOU will facilitate collaborative initiatives focused on skill development, entrepreneurship training and self-reliance, creating new opportunities for students and aspiring entrepreneurs.

March 13, 2025: Lean Management Awareness Programme at Tumakuru

Continuing the Awareness series on Lean Management, Laghu Udyog Bharati –Karnataka Tumakuru Chapter organised a Workshop on Lean Management concepts on March 13, 2025 in Tumakuru.

The key faculty Shri Dinesh S, Lead-Manufacturing Practice, Krysalis Consultancy Services showcased the benefits of implementing LEAN Management concepts and practices at the workplaces.

A day before the workshop was held, a gap analysis was conducted at 12 different industrial units in and around Tumakuru Districts to gauge the preparedness for implementing Lean. On day 2, an engaging **Lean Awareness Camp** attended by small and medium-scale companies, represented by their Founders, MDs, and senior leaders was held. Over an interactive 4-hour session, the session explored the fundamentals of Lean **why it matters, how it drives efficiency,** and its real-world impact. The discussion was enriched by active participation of the leaders.

Over 43 industry leaders drawn from various industry verticals participated in the four-hour workshop. This is the third in the series of Lean Management workshops being organised at districts headquarters in Karnataka.

March 14, 2025: Meeting with SIDBI Top Brass

A team of LUB K office bearers had discussions with Mr. Subbarao Sreepathy General Manager & Regional Head and Mr. Ulagavan of SIDBI regarding programs across the state of Karnataka.

March 15, 2025: Book Release on Foreign Investments in India: Illusion & Reality

The Book titled Foreign Investments in India: Illusion & Reality authored by B M Kumaraswamy was launched in the presence of Narayana Prasanna, General Secretary. Laghu Udyog Bharati-Karnataka and others in Bengaluru. The programme was organised by Swadeshi Jagran Manch Bengaluru.

A Live chat with the author was also organised to discuss the finer points of India's financial status..

March 18, 2025: Human Right Conference at Kodagu

Laghu Udyog Bharati-Mysuru Chapter along with Human Rights Commission of India organised a programme on the topic Human Rights.

March 18, 2025: Entrepreneurship Development Programme at Vijaya College

Laghu Udyog Bharati-Karnataka hosted its first Entrepreneurship Development Programme for the Final year B.com and BBA students of Vijaya College in Bengaluru on March 18, 2025

Dr. Sundara Murthy provided his veteran insights on the various ways to become an entrepreneur while Shri. Rahul Karur explained the various stages that an aspiring entrepreneur has to look at before venturing into taking up business as a career.

Over 150 students participated in the two-hour programme at Vijaya College campus.

March 21, 2025: MSME CoE - BCIC - LUB K

LUB-K took part in the discussion about a program rollout for the year 2025-26 across the state and MTech EDP course for MSME business owners.



Conclave On Viksit Bharat

Industrial Growth: Navigating Tomorrow's Business Opportunities

April 22, 2024, Belagavi

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LUB-K hosted the All India Working and Executive Committee Meeting (AIWEC) in Belagavi. Over 100 Laghu Udyog Bharati (LUB) State Presidents, Secretaries and Executive Committee members participated in the three-day meeting.



Belagavi industry Captains at the Panel Discussion

While AIWEC meeting was on all the three days, on Day 2 April 22, 2024, a special Conclave titled, *Viksit Bharat: Industrial growth: Navigating Tomorrow's Business Opportunities* was organised where over 250 industry captains participated.

As part of the conclave a panel discussion was hosted where the following speakers exhaustively spoke on issues ranging for entrepreneurial journey, innovation to Industrial Relations and HR issues. The Panel discussion was moderated by Shri Raj Belgaokar and the speakers were:

- Shri. Jayant Humbarwadi, Managing Director, Ashok Iron Group
- Shri. Deepak Dhadoti, Managing Director, Servocontrol Aerospace and Technologies Pvt Itd
- Shri. Dayanand Netalkar, Managing Partner, Srinivas Induction Hardening
- Shri. Rajiv Kaul, Managing Director and Chief Executive Officer, Aequs Aerospace

A Special Talk "Role of Micro and Small Industries in Growing Economy" was hosted with Dr. Krishna Gopal, Akhila Bharatiya Saha Sarakaryavaha, Rashtriya Swayamsevak



Shri. Ghanshyam Ojha, All India President, Laghu Udyog Bharati addressing the members

Dr. Krishna Gopal, Akhila Bharatiya Saha

addressing the members

Sarakaryavaha, Rashtriya Swayamsevak Sangh



Industry leaders participating in the Conclave at Belagavi

Sangh where he spoke on decentralised Model whereby, he suggested that there should be industrial development pan India and not restrictive to certain pockets of the nation.

Indicating that while Bengaluru or Belagavi are important, remote and backward states like Bihar, Assam or UP should receive equal attention as far industrial development is concerned.

He also spoke on IR and HR relations and made a clarion call to preserve and protect culture and traditional diversity in India.

Laghu Udyog Bharati-Karnataka

30th Sthapana Divas

April 25, 2024

Laghu Udyog Bharati was established in 1994 by a small group of like-minded businessmen who actually felt the need to support MSMEs in India. And that small spark has now grown up into a mammoth Tree supporting and fostering the growth of MSMEs pan India.

Laghu Udyog Bharati-Karnataka celebrated the 30th Sthapana Diwas by inviting Past President Shri K S Sharma to deliver Margadharshak speech to our members. In his short speech he said that India is now at a highly influential phase globally, as far business development and promotion is concerned.

Indian Businesses especially, the MSMEs have a crucial role in transforming India as the 'Manufacturing Hub' of the world. He emphasised that Entrepreneurs have a responsibility to seize this moment and contribute to the wellbeing of the Indian Economy by embedding quality in every product and service that they rollout from the work premises and stringently following rules and regulations laid out by the government on administrative and procedural parameters.

On the occasion Shri. K S Sharma, Past President, LUB-Karnataka was honoured for his unstinted mentorship support to LUB-K members on all fronts.

Shri. HVS Krishna, Past President, Laghu Udyog Bharati-Karnataka spoke exhaustively on the evolution of LUB-K and its growth path and how this organisation has grown into a powerful voice in the corridors of power by way of regularly being part in the policy advocacy process.

Shri. K Narayana Prasanna showcased LUB-K activities and its next growth path of being the preferred Apex MSME organisation in the country.

Members of LUB-K participated in this half-day event.



Launch of Milletzkart

An Exclusive Millets Aggregator e-Com Platform to promote millets consumption in India

May 10th, 2024

Milletzkart is not just a platform; it's a movement towards healthier, sustainable living. It strives to promote the goodness of millets by offering a wide array of products that cater to diverse tastes and needs. Its commitment extends beyond just selling products; It aim to educate and inspire people to embrace millets as a wholesome food choice. With a focus on quality, sustainability, and customer satisfaction, Milletzkart is at the forefront of the millet revolution, shaping a future where health and wellness are accessible to all. This journey towards a brighter, healthier future with Milletzkart!



Milletzkart India Pvt. Ltd states that they are confident that

it will continue to grow and thrive, offering something special to each segment of its community.



- For Consumers: Milletzkart aims to provide a convenient platform for accessing a diverse range of millet-based products. From whole grains to flours, snacks, beverages, ready-to-eat, and ready-to-cook options, consumers can explore and purchase these products easily, promoting a tastier, healthier diet and lifestyle.
- For Producers: Milletzkart serves as a direct link between producers and consumers. Producers can showcase and sell their products to a wider audience, increasing their market reach and potentially improving and expanding their businesses.
- For Health Enthusiasts: Milletzkart emphasizes quality, nutritious, and sustainable food options. Millets are known for their health benefits, including being gluten-free, rich in nutrients, and having a low glycemic index.
- For Contract Farming & Sustainable Agriculture Advocacy: By advocating for the cultivation and consumption of millets. We are dedicated to addressing the challenges faced by farmers and consumers alike, such as low yield, high cost, and limited shelf life of millet products. By promoting decentralized processing and embracing innovative solutions, we are paving the way for a more sustainable and resilient food system by facilitating large scale contract farming for millets, to address the demand supply challenges by fostering a mutually beneficial eco systems and bridge the gap between farmers and consumers. Through this initiative, we plan ensure a sustainable supply chain while empowering farmers to grow high-quality millets.
- For Food Industry Professionals: Professionals in the food industry can use Milletzkart as a platform to source millet-based ingredients for their products, catering to the growing demand

Annual Report 2024-25

for healthier and more sustainable food options.

Its portal features a diverse range of millet products, all sourced from trusted producers committed to quality and sustainability. With user-friendly features such as a comprehensive product catalog, secure payment gateway, and order tracking system, we aim to make your millet shopping experience seamless and enjoyable. Additionally, our website offers a wealth of resources, including recipes, nutritional information, and blog articles, to educate and inspire you on your millet journey.



Through Milletzkart.com, it aims not only to provide access to healthy, tasty, and nutritious food options but also to contribute to the growth of the millet ecosystem and support in transforming your health and wellness.



FOOD FEST - Gallery









Awardees





Cultural Programme





Exhibitors









Free Health Screening Camp at LUB-K Office

May 11, 2024

As part of the social responsibility activity during the 30th Stapana Diwas celebration, Laghu Udyog Bharati-Karnataka in association with Sagar Hospitals, Bengaluru organised a Free Health Screening Camp at LUB-KOffice premises.

Health screening was conducted for Laghu Udyog Bharati-Karnataka members and their families.

In is a known fact, that getting preventive healthcare reduces the risk for diseases and disabilities - yet millions of people in India don't get recommended for preventive health care services. Keeping this in the



Shri HVS Krishna, Chairman, IMS Foundation and Shri Narayana Prasanna, General Secretary LUB-K inaugurating the Health Screening Camp at LUB-K Office

hindsight, LUB-K has taken up the cudgels to organise health screening camps on a regular basis for



Nursing and Paramedic staff from Sagar Hospital are seen along with LUB-K Office Bearers

all its members.

Screening included:

- Height-Weight
- Blood Pressure
- General Random Blood Sugar
- ECG (For Doctor advice)
- Doctor consultation.

Dr. Chand, Senior Cardiologist from Sagar Hospitals was present for personal consultation after the haematology tests were conducted



Over 20 LUB-K Members and their families availed this unique opportunity as a preventive healthcare measure.



Dr. Chand, Senior Cardiologist from Sagar Hospitals being honoured

Meeting with Shri. Tejasvi Surya Member of Parliament, Bengaluru South

July 6, 2024:

Shri. Tejasvi Surya, Member of Parliament, Bengaluru South visited LUB-K Office and interacted with Members on a wide range of subjects.

1 Representation on GST be submitted to his office so that he will take up the matter with FM Smt. Nirmala Sitaraman before the budget: We have submitted the representation to his office well in advance.



- 2 GST Issues to be discussed with Shri. Byre Gowda as he is the Member of GST Council representing Karnataka
- 3 Bankers Meet on Credit Flow: He suggested that we invite Banks to host this Credit Flow programme across Karnataka. The work is ongoing
- 4 Japan Business Connect: He suggested we meet with Japan Consulate officials and explore joint programmes with Japan. A meeting with Japan Consulate is scheduled for August 7, 2024 at New Delhi.

As per the advice of Japan Consulate a meeting is scheduled with Jetro in Bengaluru on July 31, 2024.

- 5 Cyber Security Workshop: An awareness workshop be hosted with the support of CERT-In which has a Regional office in Bengaluru
- 6 IMS 2025: He suggested all possible support will be extended to IMSF Team both in Bengaluru and Delhi to make IMS 2025 a grand success. The MP has nominated Mr. Shirish (Bangalore) and Mr. Tushar (Delhi) as nodal officers for IMS Team to coordinate



Laghu Udyog Bharati-Karnataka Interacts with Finance Minister Smt. Nirmala Sitharaman

July 28, 2024 in Bengaluru

Laghu Udyog Bharati-Karnataka Office Bearers met with Finance Minister Smt. Nirmala Sitharaman during an interactive meet organised for a select group by BJP Karnataka Economic Cell on July 28, 2024 in Bengaluru.



Laghu Udyog Bharati-Karnataka Office Bearers Shri. Narayana Prasanna, General, Shri. Raveendranath Kaushik, Secretary and Shri. Bhojaraj, Secretary discussed various points with Finance Minister Smt. Nirmala Sitharaman in Bengaluru

LUB-K submitted a detailed representation to the finance minister. The Minister responded very positively to all the suggestions put forth by LUB-K. A few of the points raised with FM included: Drop in the Budget Outlays esp. on MSME Schemes, Customised MSME schemes, CGTSME scheme, Section 43 B(h) of Income Tax Act to name a few.

Following points were discussed by the LUB Karnataka team with Finance Minister:

- 1. There is significant drop in the Budget Outlays for some of the very important schemes which will hamper the growth and performance of MSME we submitted the names of some of the schemes which needs rethinking of Budget Outlays.
- 2. We highlighted the importance of PMEGP scheme and how the Budget outlay on that scheme has been drastically reduced. For this Madam replied saying that the scheme was not getting fully utilised properly and so they decided to reduce the outlay. We countered it by mentioning that as per the feedback we receive from the young entrepreneurs who approach the financial

institution for PMEGP loan they put forth some of the conditions which are not initially part of the scheme and so they are not able to utilise the benefit of the scheme.

- 3. We also expressed our views on how the financial institutions are giving importance only to their Customised MSME schemes and not to the MSME schemes of the Government. Madam replied stating that she will ask the Banks to look in to this concern.
- 4. Raised a point on CGTSME scheme wherein according to the scheme, the Financial Institutions will be putting for the terms and conditions on selecting the viability of the project and the government only is restricted to guarantee part for the loan sanctioned. Due to this it is becoming difficult for lot of Small and Micro entrepreneurs to avail the CGTSME benefit due to cumbersome process of fulfilling the terms and condition put forth by the Financial Institutions. Madam replied by saying that better approach SIDBI in case of such type of issue. She also said that it is not required that the where ever we approaching for such loans SIDBI Branches should be there. We can approach SIDBI branches located anywhere for assistance.
- 5. We also asked the clarification on Section 43 B(h) of Income Tax Act which deals with 45 days payment time line for MSME payment. She replied that this provision was introduced as per the suggestion of LUB and since nothing was mentioned in the Union Budget speech the say provision continued as per 2023-24 Budgets.

78th Independence Day Celebrated at LUB-K Office

August 15, 2025

Laghu Udyog Bharati-Karnataka celebrated the 78th Independence Day by hoisting the National Flag in Bengaluru.

Shri. Sivaram Kuppachi, CEO, IndusBuy who was the Chief Guest unfurled the Tricolour.

Shri. PS Srikanta Dutta, Vice President, All India Laghu Udyog Bharati, Shri. Narayana Prasanna, General Secretary, Shri. Ravi Kumar, Joint General Secretary and other Office Bearers of LUB-K graced this important occasion.





Laghu Udyog Bharati-Karnataka: Vishwakarma Jayanti

September 17, 2024

Laghu Udyog Bharati-Karnataka Chapter celebrated the Vishwakarma Jayanti across several districts in the State.

As we understand, Vishwakarma Jayanti is performed to revere and celebrate the birth of Vishwakarma Deity. This festival is observed to honour the God who is known to be the architect and who created the entire universe and Earth.



Usually down South of India, as part of the Dasara Festivities, Ayudha Pooja is

celebrated which is similar to Vishwakarma Jayanti, where the industrial unit is decorated with flowers and colour papers. Ayudha Puja is not just about industry and machineries; it is also celebrated as Saraswati Puja in certain parts of South India. The essence of the ritual lies in offering the workplace to the goddess before using them, seeking her blessings and permission. This act is believed to bring success and prosperity to one's workplace. It also celebrated to thank God for the smooth conduct of the men and machinery in the future as well.

During Ayudha Pooja, factories Owners and employees perform pooja to the machineries and other tools that is used at the workplace. As part of the celebration, Human Capital which plays a key role in maintaining the quality, quantity and cost of the products, is also recognised for their contribution to industry growth.



Partnership opportunities with European EV Battery Recycling Start-ups

October 8,2024

The event was organised by Bengaluru Science and Technology Cluster (BeST), an initiative by the Principal Scientific Adviser to the Government of India, anchored by the Indian Institute of Science at IISc Bangalore.

As part of the India Mission of EU start-ups of the EU-India EV Battery Recycling Technologies project of the European Commission in India and the Office of PSA, Government of India, under the EU-India Trade and Technology Council.

EU startups were:

- 1. Ecomet Refining, Italy
- 2. Eneris, Poland
- 3. Primobius, Germany
- 4. Tozero, Germany

The outcome of the meeting was that a member of LUB Haryana M/S DATA Group who are a vendor for Automotive majors is keen to sign up with Ecomet Refining, Italy for Transfer of Technology.

Ministry of Heavy Industries, Government of India and EU Trade Council are jointly working out funding opportunities for each to build the ecosystem for environmentally safe Electric Vehicle Battery recycling in the coming days.



LAGHU UDYOG BHARATI - KARNATAKA 23rd Annual Members Meet

October 26, 2024

Laghu Udyog Bharati-Karnataka conducted its 23rd Annual Members Meeting in Bengaluru. Office Bearers, Executive Committee Members, various districts Leaders from Districts and LUB-K Members from across Karnataka were present on the occasion.

Shri. Arun Kumar, RSS Pracharak, Prachara Pramukh, Karnataka- Uttara & Dakshina Pranta graced the occasion with his Magadarshak address to the LUB-K members.

On the occasion a special technical session was organised for the members of Laghu Udyog Bharati-Karnataka. The technical session was addressed by Dr. Devarajan, Senior Vice President, TVS Motors, on the theme: MSME: Development through Technology, Innovation Skills, while Shri. B. Indushekar, Advisor, Magdus Global Technologies Pvt. Ltd. spoke on Scaling from MSMEs to MNCs: A Global Growth Odyssey.













MSME Sangamam : Import Substitution & Indigenization Conclave

November 23, 2024 - Chennai

LUB Karnataka was represented by National Vice President Shri. Srikanta Dutta, State President Dr. Sachin Sabnis, State General Secretary Shri. Narayana Prasanna, Vice President Shri. B.S. Srinivasan, Executive member Shri. Girish Gumaste & Shri. Prabha Srinivasan of Viprof Electronics. A total of 1000 MSMEs owners had taken part from all the southern states.

LUB Karnataka was given the opportunity to conduct the session on Import Substitution & Indigenization at the LUB Sangamam wherein about 1000 members from all southern states had taken part. The distinguished panelists were Shri. Sundaram of Swadeshi Jagran Manch, Lt. General. P.R. Shankar Prof. Aerospace Department IIT Chennai, Shri. Prabhu Ponnuram, Regional Procurement -Lead, HydraSpecma India Pvt. Ltd., Shri. V. Ramesh Kumar, Scientist G, Additional Director (Gun Control System) CVRDE Chennai. The session was moderated by Shri. B.S. Srinivasan Vice President LUB Karnataka.



Shri. B.S. Srinivasan set the tone for the discussion by stating the point that India imports about 176000 crores worth capital equipment and the Ministry of Heavy Industries Gol is having a plan to



cut down imports by indigenization of a minimum of 18000 crores in the next five years, this project will have involvement MSMEs, PSUs, MNCs and Academic Institutions in close collaboration. The Defence PSUs have more than 34226 items that need to be indigenized under Make in India program to achieve Atma Nirbhar goal set by PM Sri. Narendra Modi.

Shri. R. Sundaram, National Convenor of Swadeshi Jagaran Manch explained to the audience the unfair means used by China in subsidizing exports and dumping in the world market. He also emphasised the need for the Government of India to focus on import substitution which can increase the manufacturing contribution to GDP leapfrog to 20% in the next few years, thereby increasing employment opportunities for youth.

Shri. V. Ramesh Kumar, Scientist 'G' Additional Director (Gun Control System) enlightened the participants about the purchase preference for MSMEs and handholding of MSMEs in new product design and development for the requirement of Combat Vehicle Research & Development, Government of India.

Shri. Prabhu Ponnuram, Regional Procurement-Lead, Hydra Specma India Pvt. Ltd. presented the scenario for import substitution in the Wind Energy sector in India which is expected to grow from 47GW to 132 GW in the next 5 years, also the opportunity for supply of spares and maintenance of existing WindTurbines is a big business for MMSEs.

Lieutenant General P R Shankar, PVSM, AVSM, VSM, ADC & Professor of Practice in the Aerospace Department of IIT Madras delivered an address which captivated the imagination of the MSMEs. He spoke on how the Government of India through the Ministry of Defence to support MSMEs in design and develop import substitution and indigenous products needed for Indian Defence PSUs. He elaborated on the point of dual use of technology, that there is almost 90 percent overlap in technology used in civilian and military. The requirements of components, sub-assemblies and parts for Brahmos, Akash, Pinaka & Attack gun systems for Defence exports, spares for Russian Defence equipment which are widely used in about 50 to 60 countries around India, Maintenance of Defence equipment by MSMEs is another business avenue.

Interactive Session with Ms. Liza Maria Powell, Director – Trade & Investment | Education, Australian High Commission

November 28, 2024

Ms. Liza Maria Powell, Director – Trade & Investment | Education, Australian High Commission visited Laghu Udyog Bharati-Karnataka office to discuss collaboration in the education and skilling space.

Under the recently signed agreement between Australia-India, the Australian higher education providers are looking for opportunities to establish a presence in India. The Australian government is also funding initiatives like Developing Critical Skills Courses in India.



Laghu Udyog Bharati-Karnataka on its part proposed to the Australian official to explore establishing a Centre of Excellence (CoE) to promote skilling.

The LUB-K delegation which met Ms. Powell included veterans from academia and industry, where they also proposed individual collaborations/partnership in the skilling domain.

The meeting was very fruitful as the Director assured full support to LUB-K efforts in skilling arena in the coming days.



Meeting with Indo-German Science & Technology Centre (IGSTC)

November 28, 2024 - Bengaluru

Laghu Udyog Bharati-Karnataka caught up with Shri. R Madhan, Director, Indo-German Science & Technology Centre (IGSTC) in Bengaluru, to explore and seek collaborations in the space of Advance Technologies, Startups and promotion of Women Entrepreneurship, as both the organisations have similar synergistic profiles.

Shri. Madhan informed that IGSTC provisions annual funds to these verticals and Laghu Udyog Bharati-Karnataka members can explore the avenues.

Shri. Bhojaraj proposed to IGSTC to a host a standalone Conclave jointly with German Industry Experts on a specific theme coinciding with India Manufacturing Show being scheduled in November 2025 Bangalore.







LUB-K: Export Market Business Opportunities Entry and Growth: Export Market and International Marketing Course

December 3 to 6, 2024, Bengaluru

Laghu Udyog Bharati-Karnataka (LUB-K) in association with Global Network Institute (GNI) hosted the first Cohort titled: "Entry and Growth: Export Market and International Marketing" training programme for LUB-K Members to explore export market, which right now is offering a humongous business opportunity for any industry vertical that wants to venture into export arena.



Dr. Jagat Shah, Founder, Global Network Institute (GNI): Chief Coach

Four Categories of Membership base were identified for this Programme

- 1. MSMEs in manufacturing
- 2. MSMEs in Services sector
- 3. Women-Owned Enterprises
- 4. Startups-Products/Services

Dr. Jagat Shah, Founder GNI was the Chief Coach for the four-day in-person training spoke extensively on the following topics:

- How to prepare your export Strategy
- Scientific Export Market research technuiques
- How to generate credible importer leads
- How to convert the importer leads into order
- How to attend or participate in a virtual expo
- How to open warehouse abroad for exports
- How and whom to appoint as your overseas agent?
- Tips for export to USA government and United Nations in 100+ Countries
- 10 Market entry tips for Middle East and African Markets
- Innovation as a tool of SME exports
- Real Life case studies of export market entry
- E-commerce as a tool of exports



Industry leaders who participated in the four-day workshop on Exports

It is essential to make MSMEs competitive through exports. Hon Prime Minister Modi ji's vision encapsulates that India cannot become a developed economy by 2047 without a high percentage of GDP coming from exports. LUB-K also shares the same vision that of promoting export business amongst its membership base.

MLA Academy of Higher Learning Innovation and Entrepreneurship Conference

December 22, 2024

As part of the continuing EDP series involving Colleges, Laghu Udyog Bharati-Karnataka in association with MLA Academy of Higher Learning designed as session on the topic: "Innovation and Entrepreneurship".

Shri. K Narayana Prasanna, General Secretary, Laghu Udyog Bharati-Karnataka addressing the students spoke extensively on the role innovation does for the sustenance's of the industry sector.



He said, in this transitory period where India is now

fast becoming the global manufacturing hub and in the process of replacing China in a few core sectors. It is very important that keeping this perspective in the hindsight, Industry need to adopt innovation in every process, so that they are ready to manufacture products for the world with ease and confidence.

It is a known fact that the Micro, Small & Medium Enterprise (MSME) sector is one of the largest contributors to India's economy. It contributes 6.11 percent of the country's manufacturing Gross Domestic Product (GDP) and 24.63 percent of the GDP through services activity.

Innovation and disruptive technologies are very essential to not just excel in what the industry does, but also to simply survive in this highly competitive global village concept.

Innovation in Entrepreneurship can open the doors to various opportunities by helping the business keep up with current market demands and trends.

A solid business innovation strategy can be integral to a company's growth and success. But if you ask a dozen different people, What is business Innovation?, you'll likely get a dozen different answers. That is because the role of innovation in business evolves along with the company.

Over 200 students participated in the half-day event where Smt. Shailaja Srinivasa, President Malleshwaram Ladies Association, Dr. Lakshmi V, Hon. Secretary, Malleshwaram Ladies Association and Dr. PV Padmaja, Principal, MLA Academy of Higher Learning also spoke on the occasion.



Webinar on Change of Guard in the US, Geo-Economic Outlook

January 20, 2025

Laghu Udyog Bharati-Karnataka jointly with IMS Foundation hosted a web session on the theme "Change of Guard in the US, Geo-Economic Outlook - With Specific Reference to the Impact on Indian



MSMEs."

Two domain experts Shri. Ramakanth Desai, Strategic Advisor / Mentor and Board Member and Shri. Ravindranath Kaushik, Secretary LUB-K, spoke extensively on the opportunities and challenges for India under Mr. Donald Trump who will be taking over as USA President on January 20, 2025.

Issues related to the five big policy changes that Trumps wants to address on priority namely: the Imposition of Tariffs, Immigration issues, Tax Rationalisation, Oil and Emissions and of course the ongoing war crisis were discussed at the webinar.



Industrial Visits to TVS Motors and Toyoda Gosei

February/March, 2025, Bengaluru

Continuing its member-connect initiative and sharing of Best Practice modules of top OEMs, Laghu Udyog Bharati-Karnataka visited TVS Motors-Hosur Plant in Hosur, TN.

Apart from the Assembly Line tour, LUB-K Members had the exclusive privilege to meet and personally interact with Dr. S Devarajan, Senior Vice President, TVS Motors Co. Ltd. on a array of subjects.



Similarly top executives of select manufacturing industries had the rare opportunity to visit Toyoda Gosei South India Plant a Toyota Group company, the world class manufacturing unit located in Bidadi on the outskirts of Bangalore. Laghu Udyog Bharati-Karnataka hosted the industrial visit where executives were taken around the facility.

Shri. B Thejkumar, Vice President – Operations, Quality and Product Development, Toyoda Gosei South India Pvt Ltd apprised the team the importance of imparting training, embedding quality and following SOPs for a sustained company growth.

The select group of Executives got to see first-hand cutting-edge manufacturing facilities at the plant which rolls out high end quality injection

moulding products.

The participants also interacted with the senior leadership team on the Lean Management Innovation that Toyota practices in its manufacturing processes. The Team shared key principles of Lean Manufacturing philosophy with the visiting participants that basically focuses on embedding quality in the assembly lines itself. The participants also got a peek on Toyota Group's continuous improvement programmes where, it constantly strives for input cost reduction, value from waste and nurturing suppliers as their long-standing partners in business sustenance.



Shri. B Thejkumar, Vice President – Operations, Quality and Product Development, Toyoda Gosei South India Pvt Ltd addressing industry leaders



The participants were run through the fundamentals of Toyota Production System (TPS) through daily Management which is very essential to operate any manufacturing facility.The

The Toyota Production System (TPS) was established based on two concepts: The first is called "jidoka" (which can be loosely translated as "automation with a human touch") which means that when a problem occurs, the equipment stops immediately, preventing defective products from being produced; The second is the concept of "Just-in-Time," in which each process

produces only what is needed by the next process in a continuous flow. Based on the basic philosophies of jidoka and Just-in-Time, the TPS can efficiently and quickly produce vehicles of sound quality, one at a time, that fully satisfy customer requirements.

Shri. Thejkumar said that that working with TPS allows companies to produce high-quality, cost-effective products, that are delivered to customers on time. The production respects the environment, which includes recycling of products at the end of their lifetime. And it also creates a safe workplace, both for the employees and the customers.

At the Toyoda facility, the visiting delegates experienced how meticulously each of the processes is planned at the manufacturing unit to roll out end-to-end finished product

The industrial visit is part of Laghu Udyog Bharati-Karnataka's member-connect programme, wherein best practices are shared with member companies so that they replicate the topend manufacturing culture back at their own plants.





Entrepreneurship Development Programme at Vijaya College

March 18, 2025

Laghu Udyog Bharati-Karnataka hosted its first Entrepreneurship Development Programme for the Final year B.com and BBA students of Vijaya College in Bengaluru.

Dr. Sundara Murthy provided his veteran insights on the various ways to become an entrepreneur while Shri. Rahul explained the various stages that an aspiring entrepreneur has to look at before venturing into taking up business as a career.

Over 150 students participated in the two-hour programme at Vijaya College campus. A few students have expressed their keenness to get mentored by LUB-K, post their completion of course.





Revamping of Laghu Udyog Bharati-Karnataka Website

In our continuous effort to enhance member engagement and improve user experience, we are undertaking a comprehensive revamping of our official website www.lubkarnataka.org.

The primary objective of this initiative is to make the website more member-centric, interactive, informative and user-friendly.

Key goals of the revamp include:

- 1. Improved Navigation A more intuitive layout to help members find relevant information quickly and easily.
- 2. Personalized Member Dashboard Members will have access to a secure, customized dashboard featuring updates, alerts, and resources relevant to their interests.
- 3. Enhanced Services Access Online applications, grievance redressal, certifications, and event registrations will be made seamless and mobile-compatible.
- 4. Resource Hub Centralized access to circulars, reports and industry updates,
- 5. Interactive Features Integration of chat support, feedback forms, and member forums to foster real-time communication.
- 6. Mobile Responsiveness The new site will offer a seamless experience across all devices including smartphones and tablets.
- 7. Security and Data Privacy Upgraded security protocols to ensure the confidentiality and protection of member data.
- 8. Advertisement: Opportunities for Members to advertise their products and services

This digital transformation is aimed at creating a more responsive and efficient platform that supports the evolving needs of our members.





World MSME Day Conclave on Overseas Business Opportunities for MSMEs

June 27, 2024

Coinciding with the International MSME Day, Laghu Udyog Bharati-Karnataka in association with IMS Foundation organised a Conclave on Overseas Business Opportunities for MSMEs in Bengaluru.

The objective of this Conclave was to give an overview and also create awareness to members on the various export promotion and business development opportunities available, with specific reference to MSMEs.

Key speakers who spoke on the occasion included :

- Shri. Veerbhadra Singh Janwar, Chief Manager, Export-Import Bank of India
- Ms. Vaishali Hariharan, Executive Assistant, Federation
 of Indian Export Organisation (FIEO) Bangalore
- Shri Prashant Kumar, Project Manager, Japan JCSS Consulting
- Shri. Shashidhar, President, Posspole
- Shri Sivaram Kuppachi, Chief Executive Officer, Induzbuy
- Shri. Chandrashekhar, Manager, TJSB Bank

Each of the speakers explained comprehensively various export and overseas business opportunities available for MSMEs in the backdrop of India's increasing manufacturing prowess vis-à-vis the world.



Shri. K Narayana Prasanna, General Secretary, Laghu Udyog Bharati-Karnataka delivering the welcome address



Ms. Vaishali Hariharan, Executive Assistant, Federation of Indian Export Organisation (FIEO) Bangalore.

The speakers emphasised the fact that, India is slowly turning



Shri. Veerbhadra Singh Janwar, Chief Manager, Export-Import Bank of India

into a manufacturing hub of the world, and it is the most opportune time for MSMEs to venture out to explore and seize the open business invite from the global players.

It was also highlighted at the Conclave that there are several opportunities being offered by transnational companies which can be tapped thru Collaboration, JVs, Co-creation and Co-development and even distributorships of various products and services.

Over 75 industry leaders, domain experts and the academia participated in the half-day conclave.



Shri Prashant Kumar, Project Manager, Japan - JCSS Consulting



Industry leaders at the Conclave



Shri. Shashidhar, President, Posspole



Shri. Chandrashekhar, Manager, TJSB Bank



Shri Sivaram Kuppachi, Chief Executive Officer, Induzbuy



Industry leaders at the Conclave



Shri K M Ravi Kumar, Joint General Secretary, Laghu Udyog Bharati-Karnataka proposing the Vote of Thanks



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SurfacExpo-2024 - First Edition

September 26, 2024

Laghu Udyog Bharati-Karnataka Bengaluru North Chapter organised the first edition of SurfacExpo-2024 an exhibition focusing on surface coating and treatment. Surface Coating and Treatment is one of paramount focus aspects when it comes to embedding quality in the finished products.

Surface treatment is an essential and integral part of metal component manufacturing as it protects the pieces from many factors, including rust, heat, weathering and pressure. These additional features contribute to the longevity of the component, meaning that with the proper surface treatments, one is less likely to need to replace parts. Similarly, this also means that the maintenance and upkeep of components will reduce with appropriate surface treatment.

Additionally, this process improves the functionality of the metal and is often used for aesthetic purposes. For example, metal can be treated in preparation for painting and coatings depending on the desired look of the components.

Kumari Shobha Karandlaje, Hon'ble MoS,

MSME & Labour and Employment, Gol, Chief Guest addressing the gathering

Delivering the welcome address Dr. Sachin Sabnis commending the efforts of the Bengaluru North team for putting up an excellent show said that in 2023, the surface treatment market in India was valued at \$382.48 million, and is expected to grow at a CAGR of 5.94 percent through 2029.

There are many reasons for wanting or needing a coating on a material or product. Depending on the



Leaders inaugurating SurfacExpo 2024

application, properties such as increased hardness, wear resistance, increased or decreased friction, or a change in thermal expansion or thermal conductivity can greatly enhance the usability of the substrate.

With regard to the application of coatings to a substrate, the most important properties are adhesion to the substrate, the correct thickness of the coating itself, and the integrity of the deposited material. Similarly, for surface treatments, the thickness and the soundness of the affected layer will determine the success of the treatment. Depending on the application, properties such as hardness (wear resistance), friction, thermal expansion, and thermal conductivity may also be a consideration.

Annual Report 2024-25

The performance and durability of treated surfaces are being enhanced by advances in surface coating and treatment technologies, such as **nanotechnology** and sophisticated coating methods.

The market for surface treatment is broad, with a range of technologies and techniques targeted at enhancing surface qualities for distinct uses. The need for innovative surface treatment solutions is driven by the expansion of industries such as aerospace, automotive, and construction. The industry is growing thanks to advancements in coating technologies such as nanocoating and sophisticated polymers. Heightened awareness of sustainable and environmentally friendly surface treatment methods. Dominates the market as a



Dr. Sachin B Sabnis, President, Laghu Udyog Bharati-Karnataka delivering the setting the theme address at the SurfacExpo event

result of robust automotive and aerospace industries and advanced manufacturing sectors.

The growing use of surface treatments is a result of expanding industrial and infrastructure sectors. Adoption may be hampered by the high costs of new and sophisticated treatment technology. Growing need for specialized surface treatment products to satisfy particular industry standards.

Surface Treatment Market Growth Factors

- Surface treatments are becoming more and more in demand in a number of industries, including construction, electronics, automotive, and aerospace. Surface treatments are necessary for these industries to improve corrosion resistance, durability, and aesthetic appeal.
- The creation of ecologically friendly and more effective processes (such as nanotechnology and sophisticated coating techniques) is propelling the growth of the surface treatment industry.
- The automotive industry's growth is driving up demand for surface treatments, particularly in emerging economies. Treatments are necessary to increase the longevity and efficiency of vehicles.
- Advanced surface treatments are necessary for the aerospace and defense industries to achieve strict performance and safety standards, which fuels industry expansion.
- The increasing number of construction projects worldwide has led to an increased need for surface treatments that improve the strength and aesthetics of building materials and structures.
- Tight environmental laws are forcing enterprises to use environmentally friendly surface treatment techniques, which in turn are promoting the creation and use of more environmentally friendly technology.
- Surface treatments are necessary for the expanding electronics sector, which includes consumer electronics and electrical components, in order to enhance performance and provide safety.
- Emerging economies especially India are experiencing rapid economic growth, which is boosting infrastructural and industrial activity and driving up demand for surface treatment products.

Shri Viplav JG, Director and CEO, Werner Finley, Shri Rajesh T Ghashi, Managing Director, Chiron Machine Tools Pvt Ltd and Shri. K B Kotresh, Regional Office KSPCB, Convenor BJP Industrial Cell graced the Inaugural session along with Dr. Sachin B Sabnis, Shri. Sanjay Bhat and Shri. BS Nagaraj.



Release of Event Directory

The three-day event showcased various innovations and latest trends in a cross section of Surface coating and treatment arena. Surface coating and treatment is gaining credence across industry verticals as the application enhances quality of the finished product. Several Heads of OEMs and renowned corporate houses visited the expo.

Kum. Shobha Karandlaje, Hon'ble Minister of State for MSME and Labour and Employment, Govt. of India was the Chief Guest at the Valedictory session. The Minister visited the stalls and informed that the innovations are in line with "Make in India" and "Viksit Bharat" concepts which our Prime Minister Shri Narendra Modi is projecting to the world. Shri. TK Ramesh, Managing Director, Ace Designers Limited also spoke at the Valedictory session.

Business Opportunities:

- Exhibitors reported an overwhelming number of business inquiries during the expo. The event has created leads and potential partnerships that are likely to keep businesses occupied with follow-ups, negotiations, and project execution for the next 1 to 2 years.
- The expo served as a platform for OEMs, PSUs, and large industries to interact with suppliers, leading to an increase in business prospects for participating exhibitors.



Industry leaders at the inaugural ceremony

Event Highlights :

- Workshops and Seminars : 8 seminars were held over the three days, covering topics such as advanced coating techniques, eco-friendly surface finishing, and innovative applications in the industry. These sessions provided exhibitors and visitors with key insights into the latest trends and technologies.
- Networking : SurfacExpo 2024 provided exhibitors and visitors with ample opportunities for networking, collaboration, and business growth, connecting key players in the surface finishing industry.

Key Takeaways:

• SurfacExpo 2024 was not just an exhibition; it was a pivotal event that strengthened the business ecosystem of the surface finishing industry in India.

- With the number of inquiries generated, exhibitors are expected to have a significant follow-up workload that could lead to long-term business engagements.
- The event has established itself as a go-to platform for innovation, technology exchange, and business networking in the surface coating and treatment sector.

Surface Expo 2024 was an ideal platform for companies involved in surface preparation to finishing technologies and related business who showcased their products and services, latest trends and technologies to various stakeholders of the sector. The three-day event saw over 15,000 business visitors. The highlight of the first edition of Surface Expo was that almost all the 120 exhibitors received business leads and orders for the next few months.

Conclusion: SurfacExpo 2024 has set new benchmarks in the surface finishing industry in Karnataka and across India. With a substantial number of exhibitors and visitors, the event successfully generated significant business leads, making it an essential annual event for professionals and businesses in this sector. Exhibitors have expressed their satisfaction with the turnout, and many are already looking forward to participating in the next edition of the expo.

Impact Study

- Total number of Stalls: 120
- Total footfalls: 15,000 registered on all three days
- SurfacExpo 2024 saw top industry leaders participating in large numbers
- Heads of OEMs and renowned corporate houses also visited the expo.
- Almost all exhibitors received business leads and confirmed orders.
- 2nd Edition of SurfacExpo scheduled for September 2026.
- 65 exhibitors have already pre-booked the stalls

Key Exhibitors



Lean Management and ZeD Workshop

January 8, 2025-Bengaluru North

Continuing the knowledge series workshops, Laghu Udyog Bharati –Karnataka's Bengaluru North Chapter organised an Awareness workshop on Lean Management & ZeD concepts in Bengaluru.

Dr. S M Jagadish, Founder & Managing Director, Zero Defect Consultants spoke extensively on the benefits and advantages of implementing the Lean concepts to the participants of MSME industries.

As members are aware, Lean Management System is an approach to managing an organization that supports the concept of continuous improvement, a long-term approach to work, that systematically seeks to achieve small, incremental changes in processes to improve efficiency and quality.

The primary purpose of lean management is to produce value for the customer by optimizing resources and creating a steady workflow based on real customer demands. It seeks to eliminate any



Dr. S M Jagadish, Founder & Managing Director, Zero Defect Consultants conducting the workshop of LUB-K Members

waste of time, effort or money by identifying each step in a business process and then revising or cutting out steps that do not create value. The philosophy has its roots in manufacturing.

Ministry of Micro, Small & Medium Enterprises, Government of India, aims to implement the MSME Competitive (Lean) Scheme for MSMEs with an objective to enhance their productivity, efficiency, and competitiveness by reduction of wastages in processes, inventory management, space management, energy consumption, etc. and overall increase in competitiveness of Indian MSMEs through Competitive Lean Scheme. Ultimately resulting in productivity efficiency and increase in profitability.

Laghu Udyog Bharati-Karnataka proposes to implement Lean Management System for its members by forming a cluster of 10-15 industrial units in each of the districts in the state.

Over 50 industry leaders drawn from various industry verticals participated in the three-hour workshop.

Government e Marketplace (GeM) Portal Registration and Onboarding

January 17, 2025 - Shivamogga

Continuing the knowledge capsules , Laghu Udyog Bharati Karnataka-Shivamogga Chapter, along with IMS Foundation and Ministry of Commerce and Industry, Government of India organised the Government e Marketplace (GeM) Portal Registration and Onboarding programme at Shivamogga.

Government e Marketplace (GeM) facilitates online procurement of common use Goods & Services required by various Government Departments / Organisations / PSUs. Over 60 MSME leaders participated in the programme.

As part of the program, a credit flow session with UGro Capital was also held for the benefit of the industry leaders.



Government e Marketplace (GeM) Portal Registration and Onboarding

January 24, 2025 - Hassan

Laghu Udyog Bharati Karnataka Hassan Chapter, IMS Foundation and Ministry of Commerce and Industry, Government of India organised a Government e Marketplace (GeM) Portal Registration and Onboarding programme at Hassan.

Over 45 MSME leaders participated in the programme.







Lean Management Awareness Workshop-Puttur

February 25, 2025

Laghu Udyog Bharati –Karnataka Puttur Chapter organised an Awareness Workshop on Lean Management concepts on February 25, 2025 in Puttur. A day prior to the workshop a Gap Analysis was done at a few participating companies. 25 industrial units have pledged to implement Lean at their workplaces.

Shri. Narayanan S, Dy Managing Director & Partner, Krysalis Consultancy Services Pvt Ltd. extensively explained the advantages of LEAN Management concepts to the industry leaders.

Over 50 industry leaders drawn from various industry verticals participated in the three-hour workshop.



Lean Management Awareness Workshop-Tumakuru

March 13, 2025:

Continuing the Awareness series on Lean Management, Laghu Udyog Bharati – Karnataka Tumakuru Chapter organised an Workshop on Lean Management concepts on March 13, 2025 in Tumakuru.

The key faculty Shri Dinesh S, Lead-Manufacturing Practice, Krysalis Consultancy Services showcased the benefits of implementing LEAN Management concepts and practices at the workplaces.

A day before the workshop was held, a gap analysis was conducted at 12 different industrial units in and around Tumakuru Districts to gauge the preparedness for implementing Lean. On day 2, an engaging Lean Awareness Session attended by small and medium-scale companies, represented by their Founders, MDs, and senior leaders was held. Over an interactive 4-hour session, the session explored the fundamentals of Lean why it matters, how it drives efficiency and its real-world impact. The discussion was enriched by active participation of the leaders.

Over 43 industry leaders drawn from various industry verticals participated in the four-hour workshop. This is the third in the series of Lean Management workshops being organised at districts headquarters in Karnataka. Krysalis was invited by Laghu Udyog Bharati Karnataka -Tumakuru to create awareness about Lean and it's significance for businesses.

On Day 1, the Krysalis Team comprising of Shri. Dinesh Subramanian and Shri. Kannan Paramasivan conducted quick Gemba walkthroughs at six different companies. This allowed them to gain first-hand insights into their businesses, market expectations, processes, and challenges







लघु उद्योग भारती

BELAGAVI CHAPTER

Laghu Udyog Bharati – Karnataka (Belagavi Unit)

All India Working Committee Meeting

21st to 23rd April 2024

Laghu Udyog Bharati – Karnataka, held its "All India Working Committee Meeting from 21st to 23rd April 2024 in Belagavi. As part of the all India meeting a Conference on Industrial growth in Viksit Bharat was a also organised. It was successful event with the support of all Members of LUB. A Souvenir showcasing Belagavi's industrial prowess and its contribution to the nation's manufacturing sector was also released on the occasion.





30th Sthapana Diwas

25th April 2024

Laghu Udyog Bharati – Karnataka, Belagavi Unit organised the 30th Sthapana Diwas in association with Belgaum District Small Scale Industries Association, Belagavi

On this occasion the unit felicitated veteran Industrialist Shri. Ajit Yadav, Founder Pyrotech Engineers, Belagavi.



Building a Better Tomorrow

24th May 2024

Laghu Udyog Bharati – Karnataka, Belagavi Unit conducted a Seminar on "Building a Better Tomorrow: Sustainability" by ESG (Environment Social Governance) in association with the Belgaum Chamber of Commerce and Industries, Belagavi.

On the occasion Shri. Amar Telang ISO & ESG Consultant was invited as Chief Guest, and Shri. Chandraprakash K, MD NeoGreen Power Pvt Ltd was the Guest of Honor. LUB-K Belagavi Unit President Shri. Nitin Landge and BCCI President Shri. CC Hondadkatti were also present at the event.

Shri. Amar Telang briefed about the importance of Environment, Social & Governance and how to implement the same on a day-to-day life as well as in the workplaces.



Industrial Fire & Safety

27th June 2024

Laghu Udyog Bharati – Karnataka, Belagavi Unit conducted a seminar on "Industrial Fire & Safety" in association with the Belgaum District Small Scale Industries Association, Belagavi.

On this occasion Shri. Satish Kulkarni, Founder, Phoenix Fire Systems was invited as the Chief Guest. This Program was organised to create awareness on the Fire Safety aspects in the industrial units.



Seminar on Total Productivity Management (TPM)

25th July 2024

Laghu Udyog Bharati – Karnataka, Belagavi Unit conducted Seminar on "Total Productivity Management (TPM)" in association with the Belgaum Chamber of Commerce and Industries, Belagavi.

On this occasion Shri. Vinayak Lokur, MD, Expert Engineering Solution was the Chief Guest, and Shri. Atul Sheth, Senior Consultant-TPM, CII Institute of Quality was the Guest of Honor who hosted the seminar. LUB-K Belagavi Unit President Shri. Nitin Landge and BCCI President Shri. C C Hondadkatti also graced the occasion.



Analysis of Financial Ratios for Business Growth

30th August 2024

Laghu Udyog Bharati – Karnataka, Belagavi Unit hosted a Seminar on Analysis of Financial Ratios for Business Growth & Technical Session on the Audit and Balance Sheet in association with the Belgaum District Small Scale Industries Association, Belagavi.

On this occasion Shri. Manoj Huilgol, Chartered Accountant was invited as the Chief Guest and Shri. Sagar Chougale, Regional Sales Manager, Electronica Finance Ltd, was a Guest of Honor at the seminar.



Vishwakarma Jayanti

27th September 2024

Laghu Udyog Bharati – Karnataka, Belagavi Unit organised "Vishwakarma Jayanti & Distribution of Artisan Cards at Belagavi.

On this occasion Shri. Jagdish Shettar, Hon'ble Member of Parliament- Belagavi District was the Chief Guest while Shri. Satyanarayan Bhatt, Joint Director DIC Belagavi was the Guests of Honour. Dr Sachin Sabnis, President LUB-Karnataka was also present at the event.

On this occasion LUB-Belagavi Unit celebrated Vishwakarma Jayanti and distributed 54 Artisans Cards issued by Handicraft Department, Hubballi to the artisans. LUB-Belagavi Unit also distributed 20 PM Vishwakarma Certificates to the members.

An exhibition was also held to showcase artisans Art and artefacts. Around 250+ members attended this Program.



Meeting with Joint Director - District Industries Centre, Belagavi

30th October 2024

Laghu Udyog Bharati Karnataka President Dr. Sachin Sabnis and EC Member Shri. Basavaraj Rampure attended the Joint meeting called by Joint Director DIC Belagavi to discuss the new industrial policy points.

LUB – Karnataka submitted the points related to new Industrial Policy3



Export Business Opportunities by Dr. Jagat Shah 2nd Cohort

15th February to 18th February 2025

Laghu Udyog Bharati – Karnataka in association with Global Network Institute organised a 4-day "In-Person Export Market Batch" workshop by Dr. Jagat Shah for industries in Belagavi. Over 24 business leaders attended the Workshop.



HUBBALLI CHAPTER

"Women in Startup Ecosystem & Women Empowerment"

August 24, 2024 - Hubballi

Laghu Udyog Bharati, in association with Inner Wheel Club Hubli Mid-town, hosted a session on "Women in Startup Ecosystem & Women Empowerment" in Hubballi.

Shri S.C. Patil (Raju Patil), President of Laghu Udyog Bharati Hubballi, delivered an exclusive address highlighting the organization's initiatives for women empowerment. He emphasized the importance of innovation and encouraged women to come forward with new ideas and startups, disrupting traditional methods. He also shared examples of companies offering grants to innovative startups.

Also discussed about technology transfer from CSIR on various products to LUB members at subsidized prices.

The session saw a significant interest from women attendees to become entrepreneurs. Laghu Udyog Bharati assured them of guidance and support to become new entrepreneurs.

The session was a resounding success, empowering women to take the leap into entrepreneurship.



Entrepreneur Development Program KLE College of Engineering

October 18, 2023

Laghu Udyog Bharati-Hubballi Unit hosted an Entrepreneur Development Program to trigger the entrepreneurial Mindset of the final year Mechanical students at KLE Engineering College.

Shri. Prashant Hebsur delivered the speech covering various aspects of entrepreneurship to the students and requested them to opt entrepreneurship as a career.

The HOD of the Engineering Department of KLE, thanked Laghu Udyog Bharati Hubballi Unit and acknowledged that EDP Programme are very beneficial for the outgoing students.

LUB-K has offered to conduct the Entrepreneur Development Programs on a regular basis for final year students every year. KLE in principle agreed to the EDP proposal submitted by Laghu Udyog Bharati, Hubballi Unit.

Over 70 students were present at the EDP event.





Final year engineering students at the EDP session

BIDAR CHAPTER

Inauguration of Laghu Udyog Bharati Karnataka - Bidar Chapter

December 22, 2024

Laghu Udyog Bharati Karnataka - Bidar Chapter was inaugurated on December 22, 2024 in the presence of Smt Surekha, Joint Director, District Industries Centre and Shri. Hanumanth Rao Patil, Vibhag Sanghachalak. Shri Vijay Mahantesh, Kalburgi Vibhag Pracharak also graced the occasion.

Shri. Sachidananda Chidre and Shri. Chetan Dabke took over as President and Secretary respectively of LUB-Karnataka Bidar Chater for a term of two years.

Over 48 entrepreneurs attended the inaugural ceremony.





SHIVAMOGGA CHAPTER

Inauguration of Shivamogga Unit

March 22, 2025

Continuing the District outreach, Laghu Udyog Bharati-Karnataka inaugurated the Shivamogga Chapter.

Shri. Harsha Rudregowda took over as the President while, Shri. Samartha P Shastry as nominated as Secretary of Laghu Udyog Bharati-Karnataka Shivamogga Chapter.

Shivamogga is an industrial district in Karnataka with a diverse economic base. Key industries include iron and steel, agriculture (especially areca nut), and a notable foundry cluster. Shivamogga has a significant foundry cluster with 45 units, producing iron and steel castings for various industries. This cluster is known for exporting to 26 countries.

The district also has strengths in textiles, sandalwood oil, and general engineering. Furthermore, Shivamogga is known for its food and fruit processing (Sogane village has a dedicated food park), as well as various rural industries like carpentry and pottery.



HOSPETE CHAPTER Inauguration of Hosapete Unit and Seminar on MSME

August 19, 2023

Laghu Udyog Bharati-Karnataka is close to achieving its ambition of having units in all the 31 Districts of Karnataka. Pursuing this ambitious, LUB-K inaugurated yet another new District Unit in Northern part of Karnataka Hosapete.

Shri. Nagendra Prasad was nominated as the President while, Shri. Sathish Gupta took over as Secretary of the new Hosapete Unit.

As part of the inauguration of Hosapete District Unit at Hosapete, a Seminar on MSME was organised on the same day. Shri. B Somashekar, Joint Director-District Industry Centre, Bellary and Vijayanagar District who was the Chief Guest addressed MSME leaders on the various Government schemes.

Shri. Satish, Executive Committee Member, Laghu Udyog Bharati-Karnataka hosted a special session on financial literacy for the members while Shri M J Prasad, Secretary spoke on the role and business opportunities for MSME. Shri. Ravi Kumar, Joint General Secretary who was also present at the event showcased LUB-K's activities.

Over 40 Members attended the special session.



Dr. Sachin Sabnis, President, Laghu Udyog Bharati-Karnataka addressing the new Hosapete Team



Shri. B Somashekar, Joint Director-District Industry Centre, Bellary & Vijayanagar District was present at the seminar



लघु उद्योग भारती

Laghu Udyog Bharati-Karnataka Belagavi Women Cell

Meeting with Pollution Control Board

September 5, 2024

Laghu Udyog Bharati-Karnataka Belagavi Women Cell met Shri Gopalkrishna B S, Regional Senior Environmental Officer of Pollution Control Board.

The Members briefed the officer about the activities of the Laghu Udyog Bharati Women Cell in Belagavi.

While expressing his happiness on the various initiatives that the Women Cell is involved, he assured all his support for LUB-K in the coming months.



Awareness on Plastic Bags and Cotton Bag Making

September 19-20, 2024

Laghu Udyog Bharati Karnataka Belagavi Women Cell in association with Karnataka State Pollution Control Board organised a two-day workshop on Cotton Bag Making in Belagavi. The objective of this programme was to desist using plastic bags and instead opt for cotton bags.

It was an awareness program for not to use plastic bags and sew your own market cloth bags and save the environment.

On day 1, it organized the cotton bag making with the support of Regional Office of Pollution Control Board Belagavi. Shri Gopalkrishna B.S, Senior Environmental Officer was the Chief Guest.

Six bags were designed by the Trainees. Corporator Shri. Jayant Jadhav who was the Chief Guest disturbed certificates to the Trainees. Dr. Sachin Sabnis, President, LUB-Karnataka visited the training centre.

Over 50 women participated in the two-day workshop.







Interactive Session with District Collector Shri. Mohammed Roshan

The Laghu Udyog Bharati-Karnataka Belagavi Women Cell organised an interactive session with Belagavi District Collector Shri. Mohammed Roshan.

During the hour-long interaction, LUB-K apprised the DC about the yeoman service that LUB-K is involved in promoting women entrepreneurship in the state specially in North Karnataka.

The DC had a patient hearing and assured LUB-K members all his support for this great venture.





Belagavi Women Cell Honours Minister Kum. Shobha Karandlaje

October 28, 2024:

Laghu Udyog Bharati Karnataka-Belagavi Chapter honoured Su Shri. Kum. Shobha Karandlaje Hon'ble Minister for State for MSMEs, Government of India.

Dr. Priya Puranik, State Secretary Laghu Udyog Bharati-Karnataka and Chairperson Smt. Nalani Vemulkar held a detailed discussion on various issues related to Women entrepreneurship and industrial development with the Minister. The Minister has assured to support the efforts being undertaken by LUB-K Belagavi Women Cell.


Laghu Udyog Bharati-Karnataka Belagavi Women Cell

1st Anniversary Celebration

October 29, 2024

The 1st Anniversary of Laghu Udyog Bharati Belagavi Women Cell was celebrated in Belagavi. Dr. Bheemashankar SP, Belagavi was the Chief Guest while Smt. Soumya Bapat, Deputy Commissioner of Commercial Taxes, Joint Director, Department of Tourism, Belagavi Division was the Guest of Honour.

Dr. Priya Puranik Secretary, Laghu Udyog Bharati-Karnataka, briefed the audience on the activities that Laghu Udyog Bharati Women Cell, Belagavi is involved and requested Smt. Soumya Bapat for establishing a Common Facility Centre (CFC) in Belagavi for the benefit of entrepreneurs.

Smt. Soumya Bapat said that entrepreneurs have to grow internationally and assured them of providing marketing centre. She also appreciated the activities taken by Laghu Udyog Bharati Women Cell Belagavi and commended the team for successfully completing one year in office.

State President Dr Sachin Sabnis commended the Women Cell for working independently on various projects. On the occasion Dr. Priya. Puranik was honoured for completion of P.HD. by Smt Bharati Vadavi.

Smt. Nalani Vemulkar Chairperson, Laghu Udyog Bharati Women Cell, Belagavi proposed the Vote of Thanks. Over 70 women attended the same





Workshop on CPR Techniques

November 17, 2024

Lions International District 3178 Region V one 2 in association with Laghu Udyog Bharati, Women Cell Belagavi organized a Workshop on CPR Techniques / Counselling on Stress Management, and Pottery Making in Belagavi.

Dr Raghvendra Vanaki (National Trainer) demonstrated the CPR techniques to the audience. Dr Ashwini Belgaumkar Psychiatrist explained, what is stress and how to manage it effectively.

The KVIC Trainer gave demonstration on Pottery Making. Over 40 members attended the same. Dr. Priya Puranik Laghu Udyog Bharati State Secretary explained K.V.I.C. Scheme.



Single Window Meeting

November 19, 2024

A meeting was convened by the District Collector's Office. It was Chaired by DC Shri. Mohammed Roshan. Dr. Priya Puranik and Smt Lata Hooli attended the meeting.

Dr. Puranik requested the DC office to establish a Marketing Centre for Women Entrepreneurs products and also sought the development of Autonagara industrial area. The DC assured that he will personally look into these issues.





EDP at Jain Engineering College

December 13 & 14, 2024

Laghu Udyog Bharati-Karnataka Belagavi Women Cell hosted an Entrepreneurship Development Prigramme and Awareness on Government Schemes to MBA students of Jain Engineering and MBA College.

The two-day training sessions were coached by Dr. Chetana Nagesh, Dr Priya Puranik and Smt Lata Hooli.



Signing of MoU with Jain College

December 30, 2024

Dr. Sachin Sabnis, President, Laghu Udyog Bharati Karnataka and Dr. Priya Puranik, Secretary LUB-K signed an MoU with Jain Engineering and MBA College in the presence of Dr. Sivakumar, Principal and Dr Rohitraj, HOD.



Pottery wheel distribution programme

January 05, 2025

Ministry of MSME, Government of India held an Electric Pottery wheel distribution programme at Khanapur where Shri Manoj Kumar, Hon'ble Chairman of KVJC Ministry of MSME Govt of India, was the Chief Guest.

Dr Priya Puranik, Laghu Udyog Bharati-Karnataka spoke about LUB-K initiatives on Women Empowerment at the function.



Industrial Visit to Aequs

January 23, 2025

Laghu Udyog Bharati Women Cell Belagavi organised an Industrial Visit for the students of Jain College to Aequs in Belagavi. Over 60 students got an opportunity to directly interact with Aequs officials.



Meeting with NSCI officials

February 11, 2025

Laghu Udyog Bharati Women Cell Belagavi had a fruitful meeting with NSIC officials who briefed them on various schemes promoted by NSIC specifically for women entrepreneurs..



EDP for Rani Channamma University

February 20, 2025

Women Empowerment Cell IQAC and Pt Deendayal Upadhya study Chair Rani Channamma University Belagavi organized a session on awareness of Entrepreneurship for girl students. This programme was conducted in association with Laghu Udyog Bharati Women Cell Belagavi.

Prof. CM Thyagaraja Hon'ble Vice Chancellor, Rani Channamma University and Register Shri. Santosh Kamagouda spoke on the occasion. Laghu Udyog Bharati-Karnataka Secretary Dr. Priya Puranik, Smt. Lata Hooli, Smt. Veena Jigajinni hosted the EDP for the students.



Women's Day celebration

Mach 08, 2025

International Women's Day was celebrated by the Retired Army Wives where Laghu Udyog Bharati-Karnataka members were also present. Dr. Priya Puranik spoke on women empowerment and briefed the audience on the various initiatives that Laghu Udyog Bharati is engaged with.



MoU with Rani Channamma Pandit Dean Dayal Sharma Peeth

March 12,2025

Laghu Udyog Bharati Women Cell Belagavi signed MoU with Rani Channamma Pandit Dean Dayal Sharma Peeth. Shri CM Thyagaraja, Vice Chancellor Rani Channamma University, Registrar Shri. Kamagouda, Prof. J Manjanna, Women Cell Chairperson Prof. Chandrika were present on the occasion.

Laghu Udyog Bharati-Karnataka was represented by Dr. Sachin Sabnis, Dr. Priya Puranik, Smt. Nalani Vemulkar and Lata Hooli..



International Women's Day and Holi Milan

March 24, 2025

Laghu Udyog Bharati-Karnataka Belagavi Women Cell celebrated International Women's Day in Belagavi. Smt Arathi Rourniyar, Regional Head, Union Bank of India who was the Chief Guest spoke on various schemes offered by the Bank especially for women entrepreneurs.

She also commended the good work of Laghu Udyog Bharati-Karnataka Women Cell who regularly organise programmes to promote women entrepreneurship in the state. On the occasion Smt. Ranjana Naik was honoured.





Fashion Boutique Management Course

Nov-2024 to Mar-2025

Laghu Udyog Bharati-Karnataka under the Women Cell began the first in the series of Fashion Boutique Management Course for aspiring fashion designers. In the first batch five students enrolled for the four-months two session per week course.

Established fashion designers are training the five students.



The Fashion Boutique Management course is an amalgamation of creativity and technical knowhow. The program is conceptualized to promote entrepreneurship and prepares candidates to adapt to the ever-evolving needs of the fashion industry. It equips learners with essential skills in boutique setup, though a blend of practical training and market insights, the course empowers aspiring fashion entrepreneurs to confidently launch and manage their own fashion ventures.

Objective of the course is to impart essential domain and management skills to run a fashion boutique business. The Mode of training involved Offline, live demonstrations, PowerPoint presentations by experiences faculties, lectures, visits to workstations and internships.

The Modules involved: Clothing history, Indian apparel industry, Clothing categories, Fabric Science, Human Anatomy, Pattern making & fitting techniques, Garment construction, Garment value addition, Portfolio presentation, Marketing & retailing, Fashion entrepreneurship and ecosystem, Internship.

Faculty

Dr. Deepashree Prabhakar is a seasoned professional with 20 Years of experience in shaping fashion. With a PhD from Bangalore University.

Ms. M.N. Bhagyavati is a Senior technical design expert with an extensive experience with leading brands. Expertise in technical design, ensuring garments meet high standards, precision fit, and exceptional quality across product range.

Mr. Badarinarayana is a Textile Engineer with 30 plus years of experience in garments and Textile field in different capacities. Apart from industrial experience he has been involved in education very actively as Trainer, Teacher, Mentor and Guide.

Mr. Chaitanya Bailey is a student of mathematics and business. He uses Generative AI to solve industry problems. He helps MSMEs generate leads and build business partnerships using social media and Generative AI.

Ms. Shiny Alexander, a fashion designer, boutique owner and stylist with 17+ years' experience, is known for her bespoke Western and Indian wear.

Ms. Kamala Girish is a fashion designer and Food recipes developer with over 40 years of experience in the apparel and textile industry.

Ms. Reshma K S research scholar at Bangalore university with professional experience of 13+ years in apparel industry & fashion institutes.



Outcome of the first batch

Upon completion of the Fashion Boutique Management course, students were empowered to confidently pursue their entrepreneurial ideas in the fashion industry. Continued technical assistance and mentorship will be provided until they gain the confidence to independently launch their ventures.

The course also helped students develop a strong understanding of boutique operations, customer engagement and branding strategies. Candidates have already begun conceptualizing their own fashion labels, showcasing a clear path toward self-reliance and business success.

GALLERY - KUSURI MANE











GALLERY











LAGHU UDYOG BHARATI - KARNATAKA

GALLERY







ACKNOWLEDGMENTS

Laghu Udyog Bharati – Karnataka works towards the betterment of Micro and Small enterprises and regularly interacts with all stakeholders to redress their issues.

LUB-K takes this opportunity to thank and express its gratitude to Government of India and Government of Karnataka for their continuous encouragement and support

LUB-K also appreciates the Trade and Business Associations for their support:

- Federation of Karnataka Chamber of Commerce and Industry (FKCCI)
- Karnataka Small Scale Industries Association (KASSIA)
- Peenya Industries Association (PIA)
- Bangalore Chamber of Industry & Commerce (BCIC) and other industry associations for their close interaction.

LUB-K also takes this opportunity to thank

- MSME Development Institute (MSME-DI)
- Additional Chief Secretary and principal Secretary of department of Industries and Commerce GOK.
- National Small industries Corporation (NSIC)
- Karnataka State Pollution Control Board (KSPCB)
- Karnataka Industrial Area Development Board (KIADB)
- Karnataka Council for Technology Up gradation (KCTU)
- Karnataka State Financial Corporation (KSFC)
- Karnataka State Small Industries Development Corporation Limited (KSSIDC)

Banks Like:

- Small Industries Development Bank of India (SIDBI)
- Canara Bank
- State Bank of India (SBI)
- Corporation Bank
- Yes Bank
- UGRO Capital
- National Bank for Agriculture and Rural Development (NABARD)
- Infrastructure Development Finance Bank (IDFC)
- Thane Janata Sahakari Bank (TJSB)

Being an organization, working for the betterment of MSEs in all districts of Karnataka, the same would not have been possible with the support of local DICs, we extend our gratitude to them.

Our acknowledgement goes to the support rendered by the print and electronic media for their wide coverage.

Special thanks to our National Team of LUB and Office Bearers, Executive Members and staff of LUB-K.

LUB - FINANCIAL STATEMENTS 2024-25

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लघु उद्योग भारती

Significant Accounting Policies

1. Basis of Preparation and Presentation

The standalone financial statements have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Companies (Accounting Standards) Rules, 2006.

The financial statements have been prepared and presented under the historical cost convention except for certain items of incomes/expenditures which are recognised on cash basis as described in the subsequent notes.

2. Use of estimates and judgements

The preparation of financial statements in accordance with the accounting standards generally accepted in India requires the Management of the Branch to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses for the periods presented.

The estimates are prepared on an on-going basis, at the best estimate considering the latest available information. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

Key sources of estimation of uncertainty at the date of the financial statements, which may cause material adjustment to the carrying amounts of assets and liabilities within the next financial year are in respect of provisions and contingent liabilities.

3. Changes in Accounting Policies

Accounting policies of the previous year are correctly brought forward and are consistently followed by the Branch in the current year. Certain items of the financial statements may have been reclassified under appropriate heads to facilitate better understanding and comparability of the information provided in the financial statements.

4. Revenue

Revenue is the gross inflow of cash, receivables or other consideration arising in the course of the ordinary activities of an enterprise from the sale of goods, from the rendering of services, and from the use by others of enterprise resources yielding interest, royalties and dividends.

The Branch derives revenue from the following:

Membership Fees

Membership Fees received from '10-year membership' category is recognised on straightline-method basis over a period of 10 years.

Rendering Services

Revenue from services are recognised under the completed service contract method when no significant uncertainty exists regarding the amount of the consideration that will be derived from rendering the service.

Interest

Interest on Fixed Deposits are accounted on Time Proportion basis taking into account the amount outstanding and the rate applicable.

5. Property, Plant and Equipment

Property Plant and Equipment are stated at their Cost reduced by Depreciated amount. The cost of Property, Plant and Equipment comprises of its purchase price, including non-refundable taxes and duties and costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation on Property, Plant and Equipment is provided on the Written Down Value (WDV) Method in accordance with the requirements of Section 32 of Income Tax Act, 1961.

6. Government Grants

Government grants are assistance by government in cash or kind to an enterprise for past or future compliance with certain conditions.

Government grants available to the enterprise are recognised where there is reasonable assurance that the enterprise will comply with the conditions attached to them and where such benefits have been earned by the enterprise and it is reasonably certain that the ultimate collection will be made.

Government grants which are revenue in nature, are recognised in the Income and Expenditure Account on a systematic and rational basis over the periods necessary to match them with the related costs which they are intended to compensate.

7. Employee Benefits

Employee benefits are all forms of consideration given by an enterprise in exchange for service rendered by employees.

Short-term Employee Benefits

Short-term employee benefits are employee benefits (other than termination benefits) which fall due wholly within twelve months after the end of the period in which the employees render the related service.

The enterprise recognises the undiscounted amount of short-term employee benefits expected to be paid in exchange for that service as a liability and as an as an expense unless another Accounting Standard requires or permits the inclusion of the benefits in the cost of an asset.

Post-employment Benefits

Post-employment benefits are employee benefits (other than termination benefits) which are payable after the completion of employment. These include retirement benefits and other benefits.

Post-employment Benefits are recognised on need basis.

8. Leases

The Branch has entered operating Lease agreement with respect of office premises. The lease agreements are non-cancellable and have a clause for yearly escalation and renewals. Lease rentals are recognized in the Income and Loss rationally on straight line basis as per the lease terms entered into with the lessee.

9. Intangible Assets

An intangible asset is recognised only if it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible Asset satisfying the above criteria for recognition is recognised at cost. Such cost comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable by the enterprise from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use.

Intangible Assets are amortised in accordance with the provisions of Section 32 of the Income Tax Act, 1961.

Any expenditure which does not meet the recognition criteria of an intangible asset is charged to Profit and Loss Account in its entirety.

10. Impairment

The entity assesses at each balance sheet date whether there is any indication that an asset or Cash Generating Units (CGUs) may be impaired. If any such indication exists, the entity estimates the recoverable amount of the asset. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is made on a reasonable estimate thereof.

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount and impairment loss is recognised as an expense in the statement of profit and loss immediately. After the recognition of an impairment loss, the depreciation (amortisation) charge for the asset is adjusted in future periods to allocate the asset's revised carrying amount, less its residual value (if any), on a systematic basis over its remaining useful life..

11. Provisions, Contingent Liabilities and Contingent Assets

Provision is created when there is present obligation arising from past events that results in probable outflow of economic benefits and a reliable estimate can be made the amount of the obligation. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimate after considering the risks and uncertainties that inevitably surround events and circumstances of the respective provisions.

Contingent Liabilities are not recognised in the financial statements. The Branch discloses contingent liability when there is a possible outflow economic benefits due to occurrence of future uncertain event which is not wholly in the control of the entity.

Contingent assets are neither recognised nor disclosed in the financial statements.

For Laghu Udyog Bharati- Karnataka

As per our report attached For K S Sridhar and Associates *Chartered Accountants* Firm Reg No. 003995S

President

General Secretary

K S Sridhar *Proprietor* Membership No. 028433

Treasurer

Other Notes

- 1. Membership fees received is treated as revenue earned and the same is charged to the Income and Expenditure account. 25% of the Membership Fees amount is apportioned to Central Office (Delhi) and the provision on the same is made based on the number of memberships received during the year.
- 2. During the year, total of 172 '10-Year Memberships' fees were received from members and Provision is made for on the same for the Central Share payable account. Out of the above, 47 memberships are from women entrepreneurs.
- 3. Accumulated TDS Receivable balance of Laghu Udyog Bharati- Karnataka Branch credited to Head Office as on 31.03.2025 amounts to **₹ 15,23,600**.
- 4. Accumulated Central Share Payable to Head Office by Laghu Udyog Bharati- Karnataka Branch as on 31.03.2025 amounts to **₹ 9,69,188.**
- 5. Previous year's figures have been reclassified and readjusted wherever necessary to ensure appropriate and better presentation of financial statements.
- 6. The balances of receivables, payables, loans and advances are subject to confirmation, adjustment and reconciliation.
- 7. The figures are rounded off to the nearest rupee.

For Laghu Udyog Bharati- Karnataka

As per our report attached

For K S Sridhar and Associates *Chartered Accountants* Firm Reg No. 003995S

President

General Secretary

K S Sridhar *Proprietor* Membership No. 028433

Treasurer

LAGHU UDYOG BHARATI- KARNATAKA

No. 614, 3rd Floor, 100 Ft Ring Road, Kittur Rani Channamma Circle, Banashankari 3rd Stage, Bengaluru- 560085

	Balance Sneet as at 31 March, 2025 (in ₹)					
Sl No	Particulars	Note No	as at March 31, 2025	as at March 31, 2024		
Α	CAPITAL AND LIABILITIES					
I	Capital					
1	General Fund	01	1,28,62,980	1,29,44,105		
II	Loans and Advances					
1	Short term Borrowings	02	9,17,413	5,64,672		
III	Current Liabilities					
	Duties and Taxes	03	27,586	3,08,016		
	Trade Payables	04	13,500	1,88,951		
3	Provisions and Other Current Liabilities	05	65,73,707	61,16,023		
	Total		2,03,95,186	2,01,21,768		
В	ASSETS					
I	Non-Current Assets					
1	Property, Plant and Equipment and Intangible assets	06				
	(i) Property, Plant and Equipment		1,05,138	1,25,497		
	(ii) Intangible Assets		8,367	11,156		
2	Long term Loans and Advances	07	30,000	1,00,000		
3	Other Non Current Assets	08	25,500	25,500		
п	Current Assets					
	Trade Receivables	09	35,930	1,03,502		
	Cash and Cash Equivalents	10	1,31,01,690	1,27,40,204		
	Other Current Assets	11	70,88,561	70,15,909		
	Total		2,03,95,186	2,01,21,768		

Balance Sheet as at 31 March, 2025

The accompanying notes form an integral part of the Financial Statements

As per our Compilation report attached

For K S Sridhar and Associates *Chartered Accountants* Firm Reg. No. 003995S For Laghu Udyog Bharati- Karnataka

President

General Secretary

K S Sridhar *Proprietor* Membership No. 028433

Place: I Bengaluru Date: 10.06.2025 Treasurer

LAGHU UDYOG BHARATI- KARNATAKA

No. 614, 3rd Floor, 100 Ft Ring Road, Kittur Rani Channamma Circle, Banashankari 3rd Stage, Bengaluru- 560085

				(in ₹)
Sl No	Particulars	Note No	2024-25	2023-24
Α	INCOME			
1	Membership Fees received	12	3,14,300	1,96,325
2	Revenue from Operations	13	35,84,831	2,51,111
3	Other Income	14	42,85,156	34,86,529
	Total		81,84,287	39,33,965
В	EXPENDITURE			
1	Employee Benefits Expense	15	20,30,354	18,15,228
2	Finance Costs	16	4,945 41,74,132 31,522	14,640 49,80,124 45,105
3	Programme Expenses	17		
4	Depreciation and Amortisation Expense	06		
5	Other Expenses	18	20,20,089	14,19,096
6	Prior Period Expenditure	-	4,369	11,656
	Total		82,65,411	82,85,849
	Excess of Income/(Expenditure)		(81,125)	(43,51,884)

Income and Expenditure Account for the financial year ended on 31 March, 2025

The accompanying notes form an integral part of the Financial Statements

As per our Compilation report attached

For K S Sridhar and Associates *Chartered Accountants* Firm Reg. No. 003995S For Laghu Udyog Bharati- Karnataka

President

General Secretary

Treasurer

Place: Bengaluru Date: 10.06.2025

Membership No. 028433

K S Sridhar Proprietor

Notes forming part of financial statements for the financial year 2024-25

Note 01 - General Fund

		(in ₹)
Particulars	as at March 31, 2025	as at March 31, 2024
General Fund - Balance Brought Forward - Excess of Income over Expenditure	1,29,44,105 (81,125)	1,72,95,989 (43,51,884)
Total	1,28,62,980	1,29,44,105

Note 02- Loans and Advances

		(in ₹)
Particulars	as at March 31, 2025	as at March 31, 2024
Short term Borrowings - Unsecured Advance - IMS Foundation Others	9,09,213 8,200	5,46,672 18,000
Total	9,17,413	5,64,672

Note 03- Duties and Taxes

		(in ₹)
Particulars	as at March 31, 2025	as at March 31, 2024
Professional Tax payable	400	400
TDS Payable	10,730	1,00,416
GST payable	16,456	2,07,200
Total	27,586	3,08,016

Note 04- Trade Payables

		(in ₹)
Particulars	as at March 31, 2025	as at March 31, 2024
 (i) total outstanding dues of micro enterprises and small enterprises (ii) total outstanding dues of creditors other than micro micro enterprises and small enterprises 	- 13,500	- 1,88,951
Total	13,500	1,88,951

Disclosures under the MSMED Act, 2006 have been made to the extent of information available with the management. This has been relied by the auditors.

Note 05- Provisions and Other Current Liabilities

Note 05-110visions and other current habinties		(in ₹)
Particulars	as at March 31, 2025	as at March 31, 2024
Provisions	20,00,000	
Provision for Exhibition Charges	-	20,00,000
Other Current Liabilities		
Advances Membership Fees	28,97,000	25,73,300
Audit Fee payable	50,000	45,000
Central Share payable	9,69,188	8,64,689
Electricity Charges Payable	6,512	11,771
Income received in advance	1,37,700	1,000
Membership pending allotment	1,81,500	62,500
Other Expenses payable	1,07,400	4,07,516
Rent Payable	26,184	27,140
Salary Payable	1,96,100	1,21,600
Telephone Charges Payable	2,123	1,507
Total	65,73,707	61,16,023

Note 06 - Property, Plant and Equipment and Intangible Assets

									(in ₹)
			Written Down Value			NET	T BLOCK		
	DADTICULADO	PARTICULARS Addition during the year		Rate of Dep.					
SI.	PARTICULARS	WDV as on	More than	Less than	Transfer/Deleti	Total Value as	Rate of Dep.	Dep. Provided	WDV
No		as on 31.03.2024	182 days	182 days	on	on 31.03.2025		-	as on 31.03.2025
1	Property, Plant and Equipment Building A/c	-	-	-	-	-	10%	-	-
2	Computer A/c	24,926	-	-	-	24,926	40%	9,970	14,956
3	Dell Vostro Note Book 3590	18,577	-	-	-	18,577	40%	7,431	11,146
	Furniture & Fixtures	31,907		-	-	31,907	10%	3,191	28,716
5	Office Equipment	36,673	-	8,374	-	45,047	15%	6,129	38,918
	Printer A/c	9,627	-	-	-	9,627	15%	1,444	8,183
7	Telephone & Mobile Equipment	3,787	-	-	-	3,787	15%	568	3,219
	Total	1,25,497	-	8,374	-	1,33,871		28,733	1,05,138
B 1	Intangible Assets Trademarks	11,156		-	-	11,156	25%	2,789	8,367
	Total	11,156	-	-	-	11,156		2,789	8,367
	Grand Total	1,36,653	-	8,374	-	1,45,027		31,522	1,13,505
	Previous Year	1,81,762	-	-	-	1,81,762		45,105	1,36,653

During the financial year, there has not been any revaluation in any class of Property, Plant and equipment and Intangible Assets.

(in ₹)

Particulars	as at March 31, 202	5 as at March 31, 2024
Unsecured, Considered good Other Loans and Advances	30,000	1,00,000
Total	30,000	1,00,000

Note 08- Other Non Current Assets

Particulars	as at March 31, 2025	as at March 31, 2024
Security Deposits		
Lease Rental Deposit	20,000	20,000
Hotel and Telephone Deposit	5,500	5,500
Total	25,500	25,500

Note 09 - Trade Receivables

		(in ₹)
Particulars	as at March 31, 2025	as at March 31, 2024
Outstanding for a period of lesser than 180 days	-	67,572
Outstanding for a period of more than 180 days	35,930	35,930
Total	35,930	1,03,502

Note 10- Cash and Cash Equivalents

		(in ₹)
Particulars	as at March 31, 2025	as at March 31, 2024
Cash on Hand	3,837	4,339
Balances with Banks		
In Current Accounts	21,12,843	10,84,386
Fixed Deposits with Bank	1,09,85,010	1,16,51,479
Total	1,31,01,690	1,27,40,204

Note 11- Other Current Assets

	(in ₹)			
Particulars	as at March 31, 2025	as at March 31, 2024		
CENVAT Credit	82,193	82,193		
GST Input Tax Credit	44,37,391	48,00,982		
Interest Receivable on Fixed Deposits	10,37,828	7,11,234		
TDS Receivables	15,23,600	14,17,131		
Prepaid expenses	7,549	4,369		
Total	70,88,561	70,15,909		

(in ₹)

Note 12- Membership Fees

		(in ₹)
Particulars	2024-25	2023-24
Membership Fees received	4,18,800	3,47,450
During the year	74,250	1,01,750
From Prior years	3,44,550	2,45,700
Less : Central Share payable	(1,04,500)	(1,51,125)
During the year	(18,563)	(25,438)
From Prior years	(85,938)	(1,25,688)
Total	3,14,300	1,96,325

Note 13-Revenue from Operations

		(in ₹)	
Particulars	2024-25	2023-24	
Rendering of Services	35,84,831	2,51,111	
Total	35,84,831	2,51,111	

Note 14- Other Income

		(in ₹)
Particulars	2024-25	2023-24
Interest on Fixed Deposits	7,42,033	7,45,447
Membership Registration Fees	86,000	1,13,000
Miscellaneous Income	10,500	5,01,582
Other Grants and Donations	24,78,826	11,96,500
Sponsorships	9,67,797	9,30,000
Total	42,85,156	34,86,529

Note 15- Employee Benefits Expense

	(in ₹)			
Particulars	2024-25	2023-24		
Salaries and Wages Staff Welfare	20,16,000 14,354	18,15,228 -		
Total	20,30,354	18,15,228		

Note 16- Finance Costs

	(in			
Particulars	2024-25	2023-24		
Bank Charges	4,945	14,640		
Total	4,945	14,640		

Note 17- Programme Expenses

	(in ₹)			
Particulars	2024-25	2023-24		
Catering Charges	1,25,310	1,04,510		
Event Management	9,09,553	28,16,793		
Business Travel and Accommodation	45,813	6,48,622		
Event Expenses	30,93,456	14,10,199		
Total	41,74,132	49,80,124		

Note 18- Other Expenses

Note 18- Other Expenses		(in ₹)
Particulars	2024-25	2023-24
Advertisement and Business Promotion	5,06,886	45,000
Audit Fee	50,000	80,000
Commission	23,000	-
Conveyance	29,926	37,148
Electricity and water Charges	62,885	87,183
Freight & Transportation	-	20,987
Legal Expenses and Professional Charges	53,000	60,500
Membership Fees paid	11,009	8,286
Miscellaneous Expenses	-	1,82,500
Office Expenses	1,01,104	1,08,787
Office Maintenance	28,537	54,000
Office Rent	3,35,600	3,36,000
Postage and Courier Charges	6,831	48,630
Printing and Stationery	5,36,042	1,93,034
Rates and Taxes	1,32,376	3,892
Repairs and Maintenance	-	96,954
Subscriptions	4,982	1,695
Telephone Expenses	19,603	21,997
Travelling Expenses	1,18,308	32,504
Total	20,20,089	14,19,096

INDEPENDENT AUDITOR'S REPORT

To the members of Laghu Udyog Bharati-Karnataka

A. Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of the Karnataka Branch ('the Branch') of Laghu Udyog Bharati ('the Company'), which comprise the balance sheet as at 31st March 2025, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information to the extent pertaining to operations of its Branch alone.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Branch as at March 31, 2025, and in excess of expenditure over income for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Detailed Auditor's Responsibilities for audit of financial statements is provided in 'Annexure A'.

Other Matter

Our audit report pertains solely to the financial statements to the Karnataka Branch Office of the Company. The financial statements of the Company as a whole are prepared by the Head Office which consolidates the financials of all the branches of the company. We did not audit the financial statements of the Head Office or any other branch/(es) of the Company.

For list of units/branches forming a part of Karnataka Branch Office of the Company, please refer to '**Annexure B**' of this report.

B. Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account pertaining to the Branch as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet and the Income and Expenditure Account dealt with by this Report are in agreement with the books of account.

- d. In our opinion, the aforesaid standalone financial statements of the Branch comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, reporting for the same is done at the Head Office level. Hence, our report does not cover the same.

For K S Sridhar and Associates Chartered Accountants Firm Reg. No. 003995S

K S Sridhar Proprietor Membership No. 028433 UDIN-25028433BMLZJA4830

'Annexure A' to the Independent Auditor's Report

Auditor's Responsibilities for the Audit of the Financial Statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

'Annexure B' to the Independent Auditor's Report

List of Branches/Units forming a part of the Karnataka Branch Office

Branches/Units

- 1. Karnataka Branch Head Office
- 2. Bangalore North Unit
- 3. Bangalore South Unit
- 4. Belagavi Unit
- 5. Hassan Unit
- 6. Hubballi- Dharwad Unit
- 7. Mysuru Unit
- 8. Puttur- Dakshina Kannada Unit
- 9. Ramanagara Unit
- 10. Hosapete Unit
- 11. Davanagere Unit
- 12. Tumakuru Unit
- 13. Shivamogga Unit
- 14. Bidar Unit

For K S Sridhar and Associates Chartered Accountants Firm Reg. No. 003995S

K S Sridhar Proprietor Membership No. 028433 UDIN-25028433BMLZJA4830

PRESS NOTES

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LAGHU UDYOG BHARATI - KARNATAKA ಲಘು ಉದ್ಯೋಗ ಭಾರತಿ – ಕರ್ನಾಟಕ

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